

**Summit Academy North
30100 Olmstead
Flat Rock, MI 48134**

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	181,757
State		15,340,664
Federal		1,011,511
Payments Received from Other Public Schools		182,668
Incoming Transfers		1,000
Total Revenue	\$	16,717,600

BE IT FURTHER RESOLVED, that \$16,677,758 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	\$	5,305,777
Added Needs		1,711,384
Pupil		492,921
Instructional Staff		263,830
General Administration		1,028,490
School Administration		1,500,509
Business		275,300
Operations and Maintenance		1,472,588
Transportation		728,829
Central		848,067
Athletics		525,429
Community		110,865
Other Transactions and Transfers		2,413,771

Total Expenditures	\$	16,677,758
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Excess Revenues Over/(Under) Expenditures	\$	39,842
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Beginning Fund Balance (July 1st)	\$	2,743,151
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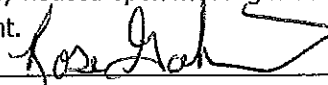
Ending Fund Balance (June 30th) *estimated*

\$

2,782,993

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 11 day of November, 2015 at which a quorum was present.

By: 
Secretary of the Board.

SUMMIT ACADEMY NORTH
Budget Revision 1
For the Year Ending June 30, 2016
General Fund

Function/ Object	Per Pupil Foundation Allowance Student Count	Final 14/15	Original 15/16	Revision	Difference
		\$7,251	\$7,311	\$7,391	
		1,954.32	1,950.00	1,950.00	
Revenue					
Revenue from Local Sources					
141-0010- Transportation Fees		\$16,000	\$16,000	\$16,000	\$0
151-0000- Interest Income		375	375	375	0
171-0010- Admissions		2,500	2,500	2,500	0
173-0000- Dues & Fees - Athletics		62,000	62,000	62,000	0
181-0000- Dues & Fees - Extension		50,000	50,000	50,000	0
199-0000- Miscellaneous		66,000	45,000	50,882	5,882
Revenue from State Sources					
311-0010- State Aid Foundation		14,171,326	14,257,009	14,412,450	155,441
311-0000- Best Practices		98,563	98,563		(98,563)
311-0001- Performance Based Funding		78,667	78,667		(78,667)
312-0010- Headlee Obligation for Data Collection		49,249	49,249	49,249	(0)
312-0011: MPSERs Cost Offset		1,383	1,383	1,383	0
312-0000 UAAL Rate Stabilization		7,192	7,192	7,192	0
312-0020- At Risk		465,249	465,249	634,967	169,718
311-0211 Principal Educator Evaluation		2,100	2,100	2,100	0
312-0000- Special Education		233,323	233,323	233,323	0
311-0000- Short Term Deduct		(7,242)			0
311-0000 Technology Readiness Infrastructure Grant		19,860			0
311-0000 STEM Grant		2,510			0
Revenue from Federal Sources					
414-0040- Title III		10,303	10,303	10,303	0
414-0120- IDEA		345,360	345,360	371,373	26,013
414-0120- IDEA Year 2		41,737			0
414-0140- Title I A		470,729	470,729	470,729	0
414-0210- Title II A		123,186	123,186	123,186	0
414-0210- Title II A Carryover		13,462			0
414-0000- Title VI		35,920	35,920	35,920	0
Payments Received from Other Public Schools					
513-0000- Act 18		160,000	160,000	160,000	0
518-0000- Summit Academy		30,756	22,668	22,668	0
Incoming Transfers and Other Transactions					
631-0000- Transfer From Debt Service Fund		1,000	1,000	1,000	0
Total Revenues & Other Transactions		16,551,507	16,537,775	16,717,600	179,825

Elementary Instructional Expenditures

111-3110- Purchased Serv - Salaries	1,239,988	1,239,988	1,407,838	167,850
111-3110- Purchased Serv - Aides	104,310	104,310	100,201	(4,109)
111-3110- Purchased Serv - Substitutes	55,000	55,000	70,000	15,000
111-3110- Purchased Serv - Benefits	188,000	288,000	217,848	(70,152)
111-3110- Purchased Serv - Taxes	142,936	142,936	137,234	(5,702)

SUMMIT ACADEMY NORTH
 Budget Revision 1
 For the Year Ending June 30, 2016
 General Fund

	Final 14/15	Original 15/16	Revision	Difference
111-4220- Copier Lease	17,000	17,000	17,000	-
111-5110- Teaching Supplies	61,500	61,500	61,500	-
111-5111- Technology Supplies	83,000	83,000	83,000	-
111-5210- Curricular Resources	154,916	55,000	55,000	0
111-6410- Capital Outlay > \$1,000	4,000	4,000	4,000	0
111-6420- Furniture & Equipment < \$1,000	25,000	4,000	4,000	0
111-7910- Miscellaneous	12,000	12,000	12,000	0
Total	2,087,650	2,066,734	2,169,621	102,887

Middle School Instructional Expenditures

112-3110- Purchased Serv - Salaries	796,000	796,000	833,899	37,899
112-3110- Purchased Serv - Aides	34,000	34,000	14,800	(19,200)
112-3110- Purchased Serv - Substitutes	38,000	38,000	38,000	-
112-3110- Purchased Serv - Benefits	127,500	127,500	127,205	(295)
112-3110- Purchased Serv - Taxes	82,211	82,211	88,092	5,881
112-4220- Copier Lease	15,000	15,000	15,000	0
112-5110- Teaching Supplies	31,500	31,500	31,500	0
112-5111- Technology Supplies	83,000	83,000	83,000	0
112-5210- Textbooks	5,000	5,000	5,000	0
112-6420- Furniture & Equipment < \$1,000	5,000	5,000	5,000	0
112-7910- Miscellaneous	14,000	14,000	14,000	0
Total	1,231,211	1,231,211	1,255,496	24,285

High School Instructional Expenditures

113-3110- Purchased Serv - Virtual BYU	100,000	120,000	120,000	0
113-3110- Purchased Serv - Salaries	942,000	942,000	966,376	24,376
113-3110- Purchased Serv - Aides	20,655	20,655	16,666	(3,989)
113-3110- Purchased Serv - Substitutes	70,000	70,000	70,000	-
113-3110- Purchased Serv - Benefits	120,000	120,000	142,764	22,764
113-3110- Purchased Serv - Taxes	94,939	94,939	97,688	2,749
113-3710- Dual Enrollment	7,000	15,000	25,000	10,000
113-4220- Copier Lease	16,000	16,000	16,000	0
113-5110- Teaching Supplies	70,000	40,000	40,000	0
113-5110- Teaching Supplies (Prep)		30,000	30,000	0
113-5110- Teaching Supplies (Band)	25,000	25,000	25,000	0
113-5111- Technology Supplies	83,000	83,000	83,000	0
113-5210- Textbooks	150,084	160,000	160,000	0
113-6410- Capital Outlay > \$1,000	40,000	40,000	40,000	0
113-6420- Furniture & Equipment < \$1,000	10,000	10,000	10,000	0
113-7910- Miscellaneous	25,000	25,000	25,000	0
Total	1,773,678	1,811,594	1,867,493	55,899

Summer School

119-3110- Purchased Serv - Salaries	13,167	13,167	13,167	0
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SUMMIT ACADEMY NORTH
 Budget Revision 1
 For the Year Ending June 30, 2016
 General Fund

	Final 14/15	Original 15/16	Revision	Difference
Total	13,167	13,167	13,167	0
<u>Added Needs - Special Education</u>				
122-3110- Purchased Serv - Salaries	186,164	186,164	186,997	834
122-3110- Purchased Serv - Aides	176,000	176,000	170,322	(5,678)
122-3110- Purchased Serv - Benefits	27,745	27,745	29,647	1,902
122-3110- Purchased Serv - Taxes	39,537	39,537	37,146	(2,391)
122-3220- Workshops & Conferences	5,000	5,000	5,000	0
122-5110- Teaching Supplies	11,000	11,000	11,000	0
Total	445,446	445,446	440,112	(5,334)
<u>Added Needs - Special Education IDEA</u>				
122-3110- Purchased Serv - Salaries	319,886	319,886	309,439	(10,447)
122-3110- Purchased Serv - Benefits	51,884	51,884	66,885	15,001
122-3110- Purchased Serv - Taxes	29,471	29,471	30,858	1,387
122-5110- Teaching Supplies			16,823	16,823
Total	401,241	401,241	424,005	22,764
<u>Compensatory Education Title I</u>				
125-3110- Purchased Serv - Aides	287,395	287,395	302,714	15,320
125-3110- Purchased Serv - Benefits	23,000	23,000	21,083	(1,917)
125-3110- Purchased Serv - Taxes	37,329	37,329	36,072	(1,256)
125-3110 Teaching Supplies (Title III)	10,303	10,303	10,303	0
125-5110- Teaching Supplies	51,554	51,554	45,865	(5,689)
Total	409,580	409,580	416,037	6,457
<u>Compensatory Education At Risk (\$468,000)</u>				
125-3110- Purchased Serv - Aides	265,336	265,336	323,126	57,790
125-3110- Purchased Serv - Benefits	32,998	32,998	54,996	21,998
125-3110- Purchased Serv - Taxes	30,172	30,172	36,046	5,875
125-5110- Teaching Supplies	57,744	57,744	17,061	(40,683)
Total	386,249	386,250	431,229	44,979
<u>Pupil Services</u>				
212-3130 Purchased Serv - Counselor	50,154	50,154	50,914	761
213-3130 Purchased Serv - Occupational Therapy	5,000	5,000	5,000	0
214-3130 Purchased Serv - Psychological	106,000	106,000	103,787	(2,213)
215-3130 Purchased Serv - Speech	129,075	129,075	129,481	406
216-3130 Purchased Serv - Social Worker (At Risk)	119,380	119,380	124,738	5,358
219-3110 Behavior Intervention Services (At Risk)	79,000	79,000	79,000	0
Total	488,609	488,609	492,921	4,312
<u>Improvement of Instruction</u>				
221-3150- Purchased Serv - Salaries	60,214	60,214	56,957	(3,258)

SUMMIT ACADEMY NORTH
Budget Revision 1
For the Year Ending June 30, 2016
General Fund

	Final 14/15	Original 15/16	Revision	Difference
221-3150- Purchased Serv - Benefits	4,673	4,673	5,219	546
221-3150- Purchased Serv - Taxes	4,830	4,830	5,262	432
221-3220- Workshops & Conferences	66,930	66,930	66,930	0
Title II Subtotal	136,648	136,648	134,368	(2,280)
221-3150 Coaches (Title I)	65,000	65,000	58,542	(6,458)
221-3220- Workshops & Conferences	35,000	35,000	35,000	0
221-3220- Workshops & Conferences (Title VI)	35,920	35,920	35,920	0
226-1210- Purchased Serv - Curriculum	85,000	85,000		(85,000)
226-2110- Purchased Serv - Life	700	700		(700)
226-2130: Purchased Serv - Benefits	62,000	62,000		(62,000)
226-2830: Purchased Serv - Taxes	6,503	6,503		(6,503)
Total	426,771	426,771	263,830	(162,940)
 <u>Board of Education</u>				
231-3170- Legal Fees	130,000	100,000	100,000	0
231-3180- Audit Fees	11,000	11,000	16,500	5,500
231-3510- Advertising	275,000	275,000	275,000	0
231-7410- Dues & Fees	4,000	4,000	19,413	15,413
Total	420,000	390,000	410,913	20,913
 <u>Executive Administration</u>				
232-3150- University Oversight Fee	430,457	430,457	432,374	1,917
232-1110- Purchased Serv - Superintendent	1,607	150,000	116,000	(34,000)
232-2110- Purchased Serv - Life		1,132	700	(432)
232-2130: Purchased Serv - Benefits		25,475	62,000	36,525
232-2830: Purchased Serv - Taxes		5,000	6,503	1,503
Total	432,064	612,064	617,577	5,513
 <u>School Administration</u>				
241-3150- Purchased Serv - Administrators	708,826	708,826	705,718	(3,108)
241-3150- Purchased Serv - Assistants	468,000	468,000	468,561	561
241-3150- Purchased Serv - Benefits	142,000	142,000	153,563	11,563
241-3150- Purchased Serv - Taxes	106,966	106,966	109,667	2,702
241-3430- Mail/Postage	32,000	30,000	30,000	0
241-4220- Equipment Lease	5,000	5,000	5,000	0
241-5910- Office Supplies	30,000	25,000	25,000	0
241-7910- Miscellaneous	3,000	3,000	3,000	0
241-8220- Billback from Summit				0
Total	1,495,791	1,488,791	1,500,509	11,718
 <u>Business Support Services</u>				
259-3150- Business Services Fee	114,788	114,788	115,300	512
259-7210- Interest	130,000	140,000	140,000	0
259-7410- Bank Charges, Dues & Fees	20,000	20,000	20,000	0

SUMMIT ACADEMY NORTH
Budget Revision 1
For the Year Ending June 30, 2016
General Fund

	Final 14/15	Original 15/16	Revision	Difference
Total	264,788	274,788	275,300	512
<u>Operations & Maintenance</u>				
261-3190- Purchased Serv - Custodial	436,000	436,000	447,000	11,000
261-3190- Purchased Serv - Benefits	46,237	46,237	46,237	(0)
261-3190- Purchased Serv - Taxes	62,220	62,220	62,220	(0)
261-3410- Telephone	95,000	75,000	75,000	0
261-3830- Water & Sewer	15,000	15,000	15,000	0
261-3840- Waste & Trash Disposal	20,000	20,000	20,000	0
261-3910- Insurance	120,162	120,162	120,162	0
261-4110- Building Maintenance & Repair	120,000	120,000	120,000	0
261-4220- Alarm	25,000	25,000	25,000	0
261-5510- Heat	50,000	50,000	50,000	0
261-5520- Electric	130,000	130,000	130,000	0
261-5990- Supplies & Materials	92,000	92,000	92,000	0
261-6410- Capital Outlay > \$1,000	280,000	280,000	264,969	(15,031)
261-7910- Miscellaneous	5,000	5,000	5,000	0
Total	1,496,620	1,476,620	1,472,588	(4,032)
<u>Transportation</u>				
271-3150- Purchased Serv - Director & Drivers	234,000	234,000	284,952	50,952
271-3150- Purchased Serv - Benefits	18,193	18,193	18,193	(0)
271-3150- Purchased Serv - Taxes	42,786	42,786	46,684	3,898
271-3310- Contract Carrier	58,000	58,000	58,000	0
271-3330- Pupil Trans Family	4,000	4,000	4,000	0
271-4130- Repairs and Maintenance	50,000	50,000	50,000	0
271-4210- Bus Lease	175,000	175,000	175,000	0
271-5710- Fuel	80,000	80,000	80,000	0
271-5190- Supplies	12,000	12,000	12,000	0
Total	673,979	673,979	728,829	54,850
<u>Central Services</u>				
283-3150- Human Resource Processing Fee	190,000	190,000	190,000	0
283-7410- Dues & Fees	25,000	20,000	20,000	0
284-3190- Purchased Serv - Salaries	355,204	355,204	354,756	(448)
284-3190- Purchased Serv - Benefits	35,415	35,415	39,103	3,687
284-3190- Purchased Serv - Taxes	31,851	31,851	33,308	1,457
284-3220- Workshops and Conferences	2,000	1,500	1,500	0
284-3431- Internet Services	55,000	55,000	55,000	0
284-3450- Software Licenses	55,000	55,000	55,000	0
284-3490- Tech Support	20,000	20,000	20,000	0
284-5990- Supplies	50,000	50,000	50,000	0
284-6410- Capital Outlay > \$1,000	15,000	15,000	15,000	0
284-8220- Billback from Summit (Central Office Costs)	14,400	14,400	14,400	0

SUMMIT ACADEMY NORTH
 Budget Revision 1
 For the Year Ending June 30, 2016
 General Fund

	Final 14/15	Original 15/16	Revision	Difference
Total	848,870	843,370	848,067	4,696
<u>Athletics</u>				
293-3150- Purchased Serv - Officials	25,000	25,000	25,000	0
293-3150- Purchased Serv - Athletics	256,353	256,353	256,353	0
293-3150- Purchased Serv - Benefits	10,319	10,319	10,319	(0)
293-3150- Purchased Serv - Taxes	23,757	23,757	23,757	(0)
293-3310- Transportation	44,000	44,000	44,000	0
293-4220- Dues & Fees	50,000	50,000	50,000	0
293-5990- Supplies	116,000	116,000	116,000	0
Total	525,430	525,430	525,429	(1)
<u>Community Activities</u>				
331-5110 Parent Involvement (Title I)	6,452	6,452	6,452	-
Total	6,452	6,452	6,452	-
<u>Latchkey</u>				
351-3110- Purchased Serv - Salaries	91,000	91,000	89,668	(1,332)
351-3110- Purchased Serv - Benefits	1,500	1,500	-	(1,500)
351-3110- Purchased Serv - Taxes	13,500	13,500	14,745	1,245
Total	106,000	106,000	104,413	(1,587)
<u>Transfers and Other Transactions</u>				
511-7120- Principal - Bonds	675,000	675,000	675,000	0
511-7220- Interest - Bonds	1,732,570	1,732,570	1,732,570	0
641-8110- Transfer to Capital Projects	6,201	6,201	6,201	0
641-8111- Transfer to Lunch Fund	0	0	0	0
Total	2,413,771	2,413,771	2,413,771	0
Total Expenditures & Other Transactions	16,347,368	16,491,868	16,677,758	185,890
<u>Revenues & Other Financing Sources Over (Under)</u>				
Expenditures & Other Uses	204,139	45,907	39,842	
711-0000 Beginning Fund Balance	2,508,968	2,713,107	2,743,151	
Ending Fund Balance	2,713,107	2,759,014	2,782,993	
	16.39%	16.68%	16.65%	