

**Summit Academy North
30100 Olmstead
Flat Rock, MI 48134**

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2017.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	143,375
State		15,574,664
Federal		974,254
Payments Received from Other Public Schools		182,668
Incoming Transfers		1,000
Total Revenue	\$	16,875,961

BE IT FURTHER RESOLVED, that \$16,620,120 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	\$	5,150,568
Added Needs		1,723,608
Pupil		500,257
Instructional Staff		253,577
General Administration		1,010,510
School Administration		1,581,936
Business		277,172
Operations and Maintenance		1,477,619
Transportation		676,567
Central		871,613
Athletics		535,429
Community		120,033
Other Transactions and Transfers		2,441,232

Total Expenditures	\$	16,620,120
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Excess Revenues Over/(Under) Expenditures	\$	255,841
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Beginning Fund Balance (July 1st) <i>estimated</i>	\$	2,762,205
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Ending Fund Balance (June 30th) *estimated* **\$ 3,018,046**

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ____ day of _____, _____ at which a quorum was present.

By: _____
Secretary of the Board

SUMMIT ACADEMY NORTH
Revised Budget
For the Year Ending June 30, 2017
General Fund

<u>Function/ Object</u>		<u>Original 2016-17</u>	<u>Revision 1 2016-17</u>
	Per Pupil Foundation Allowance	\$7,391	\$7,511
	Student Count	1,950.00	1,950.00
Revenue			
Revenue from Local Sources			
141-0010	Transportation Fees	\$16,000	\$16,000
151-0000	Interest Income	375	375
171-0010	Admissions	22,000	22,000
173-0000	Dues & Fees - Athletics	0	0
181-0000	Dues & Fees - Extension	55,000	55,000
199-0000	Miscellaneous	50,000	50,000
Revenue from State Sources			
311-0010	State Aid Foundation	14,412,450	14,646,450
311-0000	Best Practices		
311-0001	Performance Based Funding		
312-0010	Headlee Obligation for Data Collection	49,249	49,249
312-0011	MPSERs Cost Offset	1,383	1,383
312-0000	UAAL Rate Stabilization	7,192	7,192
312-0020	At Risk	634,967	634,967
311-0211	Principal Educator Evaluation	2,100	2,100
312-0000	Special Education	233,323	233,323
311-0000	Short Term Deduct		
311-0000	Technology Readiness Infrastructure Grant		
311-0000	Early Literacy Grant		
Revenue from Federal Sources			
414-0120	IDEA	371,373	371,373
414-0140	Title I A	444,368	444,368
414-0140	Title I A Carryover		
414-0210	Title II A	113,175	113,175
414-0040	Title III	9,418	9,418
414-0000	Title VI	35,920	35,920
Payments Received from Other Public Schools			
513-0000	Act 18	160,000	160,000
518-0000	Summit Academy	22,668	22,668
Incoming Transfers and Other Transactions			
631-0000	Transfer From Debt Service Fund	1,000	1,000
Total Revenues & Other Transactions		16,641,961	16,875,961
Elementary Instructional Expenditures			
111-3110	Purchased Serv - Salaries	1,214,409	1,214,409
111-3110	Purchased Serv - Aides	95,367	95,367

SUMMIT ACADEMY NORTH
 Revised Budget
 For the Year Ending June 30, 2017
 General Fund

	Original	Revision 1
	2016-17	2016-17
Bonuses	-	-
111-3110- Purchased Serv - Substitutes	60,000	60,000
111-3110- Purchased Serv - Benefits	211,914	211,914
111-3110- Purchased Serv - Taxes	134,184	133,136
111-4220- Copier Lease	17,000	17,000
111-5110- Teaching Supplies	61,500	61,500
111-5111- Technology Supplies	83,000	83,000
111-5210- Curricular Resources	55,000	55,000
111-6410- Capital Outlay > \$1,000	4,000	4,000
111-6420- Furniture & Equipment < \$1,000	4,000	4,000
111-7910- Miscellaneous	12,000	12,000
Total	1,952,374	1,951,326

Middle School Instructional Expenditures

112-3110- Purchased Serv - Salaries	872,241	872,241
112-3110- Purchased Serv - Aides	15,670	9,867
112-3110- Purchased Serv - Substitutes	38,000	38,000
112-3110- Purchased Serv - Benefits	108,232	108,232
112-3110- Purchased Serv - Taxes	87,862	85,997
112-4220- Copier Lease	15,000	15,000
112-5110- Teaching Supplies	31,500	31,500
112-5111- Technology Supplies	83,000	83,000
112-5210- Curricular Resources	5,000	5,000
112-6420- Furniture & Equipment < \$1,000	5,000	5,000
112-7910- Miscellaneous	14,000	14,000
Total	1,275,504	1,267,836

High School Instructional Expenditures

113-3110- Purchased Serv - Virtual BYU	120,000	120,000
113-3110- Purchased Serv - Salaries	1,004,553	1,004,553
113-3110- Purchased Serv - Aides	10,416	10,416
113-3110- Purchased Serv - Substitutes	70,000	70,000
113-3110- Purchased Serv - Benefits	161,337	161,337
113-3110- Purchased Serv - Taxes	98,745	97,934
113-3710- Dual Enrollment	25,000	25,000
113-4220- Copier Lease	16,000	16,000
113-5110- Teaching Supplies	50,000	50,000
113-5110- Teaching Supplies (Prep)	30,000	30,000
113-5110- Teaching Supplies (Band)	25,000	25,000
113-5111- Technology Supplies	83,000	83,000
113-5210- Curricular Resources	150,000	150,000
113-6410- Capital Outlay > \$1,000	40,000	40,000

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 General Fund

	Original	Revision 1
	2016-17	2016-17
113-6420· Furniture & Equipment < \$1,000	10,000	10,000
113-7910· Miscellaneous (includes Graduation)	25,000	25,000
Total	1,919,051	1,918,239
 <u>Summer School</u>		
119-3110· Purchased Serv - Salaries	13,167	13,167
Total	13,167	13,167
 <u>Added Needs - Special Education</u>		
122-3110· Purchased Serv - Salaries	191,350	191,350
122-3110· Purchased Serv - Aides	191,577	191,577
122-3110· Purchased Serv - Benefits	28,723	28,723
122-3110· Purchased Serv - Taxes	39,730	39,424
122-3220· Workshops & Conferences	5,000	5,000
122-5110· Teaching Supplies	11,000	11,000
Total	467,381	467,074
 <u>Added Needs - Special Education IDEA</u>		
122-3110· Purchased Serv - Salaries	303,559	303,559
122-3110· Purchased Serv - Benefits	70,798	70,798
122-3110· Purchased Serv - Taxes	29,202	28,959
122-5110· Teaching Supplies	0	0
Total	403,558	403,316
 <u>Compensatory Education Title Funds</u>		
125-3110· Purchased Serv - Aides	372,000	372,000
125-3110· Purchased Serv - Benefits	-	-
125-3110· Purchased Serv - Taxes	-	-
125-5110· Teaching Supplies (Title I)	0	0
Title I Subtotal	372,000	372,000
125-3220 Workshop (Title II)	3,000	3,000
125-3110 Purchased Serv - Salaries (Title VI)	4,800	4,800
125-5110 Teaching Supplies (Title VI)	5,086	5,086
125-3110 Purchased Serv - Salaries (Early Literacy)	21,450	21,450
125-3110 Teaching Supplies (Title III)	9,418	9,418
Total	415,754	415,754
 <u>Compensatory Education At Risk</u>		
125-3110· Purchased Serv - Aides	326,285	326,285
125-3110· Purchased Serv - Benefits	58,542	58,542
125-3110· Purchased Serv - Taxes	35,826	35,577
125-5110· Teaching Supplies	17,061	17,061

SUMMIT ACADEMY NORTH
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 General Fund

	Original	Revision 1
	2016-17	2016-17
Total	437,713	437,464
<u>Pupil Services</u>		
212-3130 Purchased Serv - Counselor	51,561	51,561
213-3130 Purchased Serv - Occupational Therapy	5,000	5,000
214-3130 Purchased Serv - Psychological	107,947	107,947
215-3130 Purchased Serv - Speech	130,434	130,434
216-3130 Purchased Serv - Social Worker (At Risk)	126,315	126,315
219-3110 Behavior Intervention Services (At Risk)	79,000	79,000
Total	500,257	500,257
<u>Improvement of Instruction</u>		
221-3150 Purchased Serv - Salaries	58,565	58,565
221-3150 Purchased Serv - Benefits	5,282	5,282
221-3150 Purchased Serv - Taxes	5,391	5,344
221-3220 Workshops & Conferences	44,000	44,000
Title II Subtotal	113,237	113,190
221-3150 Coaches (Title I)	64,467	64,467
221-3150 Coaches (Title VI)	35,920	35,920
221-3220 Workshops & Conferences	35,000	35,000
221-3220 Workshops & Conferences (Title VI)	0	0
221-5110 Supplies & Materials (Title II)		
226-1210 Purchased Serv - Curriculum	5,000	5,000
226-2110 Purchased Serv - Life		
226-2130 Purchased Serv - Benefits		
226-2830 Purchased Serv - Taxes		
226-3150 Purchased Serv - Salaries (Title I)	0	0
Total	253,624	253,577
<u>Board of Education</u>		
231-3170 Legal Fees	75,000	75,000
231-3180 Audit Fees	16,500	16,500
231-3510 Advertising	275,000	275,000
231-7410 Dues & Fees	19,413	19,413
Total	385,913	385,913
<u>Executive Administration</u>		
232-3150 University Oversight Fee	432,374	439,394
232-1110 Purchased Serv - Superintendent	116,000	116,000
232-2110 Purchased Serv - Life	700	700
232-2130 Purchased Serv - Benefits	62,000	62,000
232-2830 Purchased Serv - Taxes	6,503	6,503

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	Original	Revision 1
	2016-17	2016-17
Total	617,577	624,597
 <u>School Administration</u>		
241-3150· Purchased Serv - Administrators	731,596	731,596
241-3150· Purchased Serv - Assistants	499,151	499,151
241-3150· Purchased Serv - Benefits	159,081	159,081
241-3150· Purchased Serv - Taxes	114,831	114,108
241-3430· Mail/Postage	30,000	30,000
241-4220· Equipment Lease	5,000	5,000
241-5910· Office Supplies	40,000	40,000
241-7910· Miscellaneous	3,000	3,000
241-8220· Billback from Summit		
Total	1,582,659	1,581,936
 <u>Business Support Services</u>		
259-3150· Business Services Fee	115,300	117,172
259-7210· Interest	140,000	140,000
259-7410· Bank Charges, Dues & Fees	20,000	20,000
Total	275,300	277,172
 <u>Operations & Maintenance</u>		
261-3190· Purchased Serv - Custodial	447,000	447,000
261-3190· Purchased Serv - Benefits	46,237	46,237
261-3190· Purchased Serv - Taxes	62,220	62,220
261-3410· Telephone	75,000	75,000
261-3830· Water & Sewer	15,000	15,000
261-3840· Waste & Trash Disposal	20,000	20,000
261-3910· Insurance	120,162	120,162
261-4110· Building Maintenance & Repair	120,000	120,000
261-4220· Alarm	25,000	25,000
261-5510· Heat	50,000	50,000
261-5520· Electric	130,000	130,000
261-5990· Supplies & Materials	92,000	92,000
261-6410· Capital Outlay > \$1,000	270,000	270,000
261-7910· Miscellaneous	5,000	5,000
Total	1,477,619	1,477,619
 <u>Transportation</u>		
271-3150· Purchased Serv - Director & Drivers	267,487	267,487
271-3150· Purchased Serv - Benefits	29,011	29,011
271-3150· Purchased Serv - Taxes	48,070	48,070
271-3310· Contract Carrier	35,000	35,000

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	2016-17	2016-17
271-3330· Pupil Trans Family	4,000	4,000
271-4130· Repairs and Maintenance	40,000	40,000
271-4210· Bus Lease	175,000	175,000
271-5710· Fuel	65,000	65,000
271-5190· Supplies	13,000	13,000
Total	676,567	676,567
 <u>Central Services</u>		
283-3150· Human Resource Processing Fee	200,000	200,000
283-7410· Dues & Fees	20,000	20,000
284-3190· Purchased Serv - Salaries	375,139	375,139
284-3190· Purchased Serv - Benefits	45,931	45,931
284-3190· Purchased Serv - Taxes	34,943	34,643
284-3220· Workshops and Conferences	1,500	1,500
284-3431· Internet Services	40,000	40,000
284-3450· Software Licenses	65,000	65,000
284-3490· Tech Support	5,000	5,000
284-5990· Supplies	65,000	65,000
284-6410· Capital Outlay > \$1,000	5,000	5,000
284-8220· Billback from Summit (Central Office Costs)	14,400	14,400
Total	871,913	871,613
 <u>Athletics</u>		
293-3150· Purchased Serv - Officials	25,000	25,000
293-3150· Purchased Serv - Athletics	256,353	256,353
293-3150· Purchased Serv - Benefits	10,319	10,319
293-3150· Purchased Serv - Taxes	23,757	23,757
293-3310· Transportation	54,000	54,000
293-4220· Dues & Fees	50,000	50,000
293-5990· Supplies	116,000	116,000
Total	535,429	535,429
 <u>Community Activities</u>		
331-5110 Parent Involvement (Title I)	6,500	6,500
Total	6,500	6,500
 <u>Latchkey</u>		
351-3110· Purchased Serv - Salaries	100,000	100,000
351-3110· Purchased Serv - Benefits	1,500	1,500
351-3110· Purchased Serv - Taxes	12,092	12,033
351-5110 Supplies	1,000	1,000
Total	113,592	113,533

SUMMIT ACADEMY NORTH
 Revised Budget
 For the Year Ending June 30, 2017
 General Fund

	Original 2016-17	Revision 1 2016-17
Transfers and Other Transactions		
511-7120 Principal - Bonds	750,000	750,000
511-7220 Interest - Bonds	1,658,319	1,658,319
Capital Lease Payments	26,712	26,712
641-8110 Transfer to Capital Projects	6,201	6,201
641-8111 Transfer to Lunch Fund	0	0
Total	2,441,232	2,441,232
Total Expenditures & Other Transactions		
	16,622,684	16,620,120
Revenues & Other Financing Sources Over (Under)		
Expenditures & Other Uses	19,277	255,841
711-0000 Beginning Fund Balance		
	2,762,205	2,762,205
Ending Fund Balance		
	2,781,482	3,018,046
	16.71%	17.88%