

SUMMIT ACADEMY
Revised Budget
For the Year Ending June 30, 2017
General Fund

Function/ Object	Foundation Allowance per Pupil Student Count	2016-17	2016-17	Difference
		Original	Revision 1	
		\$ 7,511	\$ 7,511	
		380.00	330.00	
Revenue				
Revenue from Local Sources				
151-0000 Interest Income		\$ 200	\$ 200	\$ -
181-0001 Dues & Fees - Preschool		55,000	62,000	7,000
181-0000 Dues & Fees - BASE		30,000	35,000	5,000
199-0000 Miscellaneous		10,000	10,000	0
Revenue from State Sources				
311-0010 Headlee Obligation for Data		11,260	10,221	(1,039)
311-0001 Best Practices				0
311-0000 State Aid Foundation		2,854,180	2,478,630	(375,550)
STEM/Early Literacy Targeted Instruction			8,250	8,250
312-0000 Special Education		86,685	76,233	(10,451)
312-0111 MPSERs Cost Offset		977	977	0
312-0111 UAAL Rate Stabilization		5,077	5,077	0
312-0010 At Risk		149,756	143,846	(5,910)
312-0010 At Risk Carryover		0	17,429	17,429
311-0003 Technology Readiness Infrastructure Grant		4,550	4,550	0
Revenue from Federal Sources				
414-0120 IDEA		158,886	158,886	0
414-0140 Title I A		132,978	114,436	(18,542)
Title I carryover			14,561	14,561
414-0210 Title II A		21,337	21,337	0
414-0000 Title III		2,099	2,099	0
Incoming Transfers and Other Transactions				
513-0000 From Summit Academy North		14,400	14,400	0
513-0010 PBIS Grant		1,200	1,200	0
513-0020 Act 18		50,000	87,842	37,842
513-8110 Transfer From Capital Projects				0
631-8110 Transfer From Debt Service		250	250	0
Total Revenues & Other Transactions		3,588,834	3,267,424	(321,410)
Elementary Instructional Expenditures				
111-3110 Purchased Serv - Salaries		812,507	664,387	(148,120)
111-3110 Purchased Serv - Aides		4,498	3,910	(588)
111-3110 Purchased Serv - Substitutes		40,000	30,000	(10,000)
111-3110 Purchased Serv - Health		132,431	121,147	(11,284)
111-3110 Purchased Serv - Retirement		15,740	12,950	(2,790)

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111-3110 Purchased Serv - Social Security	60,550	51,125	(9,425)
111-3110 Purchased Serv - Worker's Comp	2,929	1,938	(991)
111-3110 Purchased Serv - Unemployment	14,849	14,382	(467)
111-4220 Copier Lease	5,000	5,000	0
111-5110 Teaching Supplies	35,000	26,000	(9,000)
111-5111 Technology Supplies	50,000	45,000	(5,000)
111-5210 Textbooks	35,000	25,000	(10,000)
111-6410 Capital Outlay	1,000	1,000	0
111-7911 Field Trips	10,000	10,000	0
Total	1,219,503	1,011,838	(207,665)
 <u>Preschool</u>			
118-3110 Purchased Serv - Aides	53,300	35,983	(17,318)
118-3110 Purchased Serv - Health	0	0	0
118-3110 Purchased Serv - Retirement	0	0	0
118-3110 Purchased Serv - Social Security	4,077	2,753	(1,325)
118-3110 Purchased Serv - Worker's Comp	197	104	(93)
118-3110 Purchased Serv - Unemployment	3,286	2,583	(703)
118-5110 Supplies & Materials	0	0	0
Total	60,861	41,423	(19,438)
 <u>Summer Employment</u>			
119-3110 Purchased Serv - Salaries	2,210	2,465	255
Total	2,210	2,465	
 <u>Added Needs - Special Education</u>			
122-3110 Purchased Serv - Salaries	29,347	36,175	6,827
122-3110 Purchased Serv - Aides	67,883	50,372	(17,511)
122-3110 Purchased Serv - Health	10,292	4,006	(6,286)
122-3110 Purchased Serv - Retirement	1,287	588	(698)
122-3110 Purchased Serv - Social Security	10,116	6,621	(3,495)
122-3110 Purchased Serv - Worker's Comp	489	251	(238)
122-3110 Purchased Serv - Unemployment	4,243	3,883	(359)
122-3220 Workshops & Conferences	1,000	1,000	0
122-5110 Teaching Supplies	4,500	4,500	0
122-8220 Billback from North	0	0	0
Total	129,156	107,395	(21,761)
 <u>Added Needs - Special Education IDEA</u>			
122-3110 Purchased Serv - Salaries	132,445	102,453	(29,992)

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122-3110 Purchased Serv - Aides			0
122-3110 Purchased Serv - Health	8,607	14,661	6,054
122-3110 Purchased Serv - Retirement	1,961	2,049	88
122-3110 Purchased Serv - Social Security	7,500	7,838	337
122-3110 Purchased Serv - Worker's Comp	363	297	(66)
122-3110 Purchased Serv - Unemployment	1,414	1,930	516
122-5110 Supplies			0
Total	152,290	129,227	(23,063)
 <u>Compensatory Education Title I</u>			
125-3110 Purchased Serv - Aides	57,146	77,631	20,485
125-3110 Purchased Serv - Health	3,934	2,779	(1,155)
125-3110 Purchased Serv - Retirement	617	920	303
125-3110 Purchased Serv - Social Security	4,907	5,939	1,032
125-3110 Purchased Serv - Worker's Comp	237	225	(12)
125-3110 Purchased Serv - Unemployment	2,121	3,536	1,414
125-5110 Teaching Supplies	0	4,558	4,558
Title I Subtotal	68,962	95,587	26,624
125-3110 Purchased Serv - Salaries (Title II)		2,279	2,279
125-5110 Teaching Supplies (Title II)			0
125-5110 Title III Supplies	2,099	2,099	0
Total	71,061	99,965	28,903
 <u>Compensatory Education At Risk</u>			
125-3110 Purchased Serv - Aides	106,504	104,638	(1,865)
125-3110 Purchased Serv - Health	1,090	2,004	914
125-3110 Purchased Serv - Retirement	204	548	344
125-3110 Purchased Serv - Social Security	8,148	8,005	(143)
125-3110 Purchased Serv - Worker's Comp	394	303	(91)
125-3110 Purchased Serv - Unemployment	6,364	5,644	(720)
125-5110 Teaching Supplies	17,000	18,811	1,811
Total	139,702	139,952	250
 <u>Pupil Services</u>			
212-3130 Purchased Serv - Counseling	0	0	0
213-3130 Purchased Serv - Occupational Therapy	2,000	2,000	0
213-3130 Purchased Serv - Nurse		53,010	53,010
214-3130 Purchased Serv - Psychological	37,527	35,177	(2,350)
215-3130 Purchased Serv - Speech	88,031	71,340	(16,691)
216-3130 Purchased Serv - Social Worker (At Risk)	19,832	21,322	1,490

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216-8220 Billback from North			
Total	147,390	182,848	35,458
 <u>Improvement of Instruction</u>			
221-3110 Purchased Serv - Coaches (Title I)	42,040	29,907	(12,133)
221-3220 Workshops & Conferences	1,732	1,732	0
221-3220 Workshops & Conferences (Title II)	21,377	12,006	(9,371)
221-5110 Supplies (Title II)	0	400	400
226-1210 Curriculum	0	0	0
226-2820 Retirement	0	0	0
226-2830 Social Security	0	0	0
Total	65,149	44,045	(21,104)
 <u>Board of Education</u>			
231-3170 Legal Fees	30,000	30,000	0
231-3180 Audit Fees	9,000	10,000	1,000
231-3510 Advertising	45,000	45,000	0
231-7410 Dues & Fees	1,000	1,000	0
Total	85,000	86,000	1,000
 <u>Executive Administration</u>			
232-3150 University Oversight Fee	85,625	74,359	(11,267)
232-3150 Superintendent	29,000	29,000	0
232-3150 Benefits	15,008	15,008	0
232-3150 Taxes	4,590	4,590	0
Total	134,223	122,957	(11,267)
 <u>School Administration</u>			
241-3150 Purchased Serv - Administrators	171,713	157,433	(14,280)
241-3150 Purchased Serv - Assistants	82,244	56,928	(25,316)
241-3150 Purchased Serv - Health	18,473	9,116	(9,358)
241-3150 Purchased Serv - Retirement	5,079	4,287	(792)
241-3150 Purchased Serv - Social Security	19,428	16,399	(3,029)
241-3150 Purchased Serv - Worker's Comp	673	407	(266)
241-3150 Purchased Serv - Unemployment	5,296	4,284	(1,012)
241-3430 Mail/Postage	2,500	2,500	0
241-5910 Office Supplies	3,000	3,000	0

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241-7910 Miscellaneous			0
Total	308,407	254,354	(54,053)
 <u>Business Support Services</u>			
259-3150 Business Services Fee	28,542	19,829	(8,713)
259-7210 Interest	20,000	20,000	0
259-7410 Bank Charges, Dues & Fees	4,500	4,500	0
Total	53,042	44,329	(8,713)
 <u>Operations & Maintenance</u>			
261-3190 Purchased Serv - Custodial	83,144	84,000	856
261-3190 Purchased Serv - Health	10,768	18,452	7,684
261-3190 Purchased Serv - Retirement	1,130	1,817	687
261-3190 Purchased Serv - Social Security	6,150	8,063	1,913
261-3190 Purchased Serv - Worker's Comp	3,226	3,141	(85)
261-3190 Purchased Serv - Unemployment	3,179	3,480	301
261-3410 Telephone	8,500	8,500	0
261-3830 Water & Sewer	4,000	4,000	0
261-3840 Waste & Trash Disposal	7,000	7,500	500
261-3910 Insurance	30,000	30,000	0
261-4110 Building Maintenance & Repair	25,000	25,000	0
261-4220 Alarm	4,150	4,150	0
261-5510 Heat	12,500	12,500	0
261-5520 Electric	31,500	39,000	7,500
261-5990 Supplies & Materials	18,000	18,000	0
261-6410 Capital Outlay > \$5,000	30,000	20,000	(10,000)
Total	278,247	287,604	9,357
 <u>Transportation</u>			
271-4210 Bus Cost	18,500	18,500	0
Total	18,500	18,500	0
 <u>Central Services</u>			
283-3150 Human Resource Processing Fee	55,000	44,678	(10,322)
283-7410 Dues & Fees	6,500	6,500	0
283-8220 Billback from North (Pearson)	4,168	4,168	0
284-3190 Purchased Serv - Salaries	47,100	47,100	0
284-3190 Purchased Serv - Health	6,875	1,079	(5,796)
284-3190 Purchased Serv - Retirement	942	942	0
284-3190 Purchased Serv - Social Security	3,603	3,603	0

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284-3190 Purchased Serv - Worker's Comp	0	137	137
284-3190 Purchased Serv - Unemployment	707	707	0
284-5990 Supplies	1,000	1,000	0
Total	125,895	109,913	(15,982)
<u>Community Activities</u>			
331-3220 Purchased Serv - (Title I)		1,950	1,950
Total	0	1,950	
<u>Latchkey</u>			
351-3110 Purchased Serv - Salaries	46,800	42,441	(4,359)
351-3110 Purchased Serv - Health	163	0	(163)
351-3110 Purchased Serv - Retirement	0	0	0
351-3110 Purchased Serv - Social Security	3,500	3,247	(253)
351-3110 Purchased Serv - Worker's Comp	175	123	(52)
351-3110 Purchased Serv - Unemployment	2,500	2,991	491
351-5110 Supplies	500	500	0
Total	53,638	49,302	(4,336)
<u>Welfare</u>			
361-5910 Supplies (Title I)		1,553	1,553
Total	0	1,553	
<u>Transfers and Other Transactions</u>			
511-7120 Principal - Bonds	150,000	150,000	0
511-7220 Interest - Bonds	365,993	365,993	0
641-8110 Transfer to Capital Projects	5,000	5,000	0
Total	520,993	520,993	0
Total Expenditures & Other Transactions	3,565,270	3,256,614	(308,655)
<u>Revenues & Other Financing Sources Over (Under)</u>			
Expenditures & Other Uses	23,564	10,809	(12,755)
Amount of ASSIGNED Fund Balance	276,737	276,737	
711-0000 Beginning Fund Balance	628,647	628,647	
Ending Fund Balance - Unassigned	905,384	639,456	
ASSIGNED from 2015-16		276,737	