

Summit Academy
30100 Olmstead
Flat Rock, MI 48134

A Resolution of Summit Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy for the fiscal year ending June 30, 2017.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:	
Local	95,200
State	3,112,484
Federal	315,300
Payments Received from Other Public Schools	65,600
Incoming Transfers	250
Total Revenue	<u>3,588,834</u>

BE IT FURTHER RESOLVED, that \$3,565,270 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instructional	1,282,574
Added Needs	492,210
Pupil	147,390
Instructional Staff	65,149
General Administration	219,223
School Administration	308,407
Business	53,042
Operations and Maintenance	278,247
Transportation	18,500
Central	125,895
Community	53,638
Principal / Interest	515,993
Transfers	5,000
Total Expenditures	<u>3,565,270</u>

Excess Revenues Over/(Under) Expenditures \$ 23,564

Beginning **UNASSIGNED** Fund Balance (July 1st) estimated \$ 639,173

Ending Fund Balance (June 30th) estimated - **UNASSIGNED** \$ 662,738

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy

Summit Academy
30100 Olmstead
Flat Rock, MI 48134

Board of Directors at a properly noticed open meeting held on the ____ day of _____, _____
at which a quorum was present.

By: _____
Secretary of the Board

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2017
General Fund

Function/ Object		2014-15	2015-16	2016-17	Difference
		Final	Final	Original	
	Foundation Allowance per Pupil	\$7,251	\$ 7,391	\$ 7,511	
	Student Count	447.04	408.49	380.00	
Revenue					
Revenue from Local Sources					
151-0000	Interest Income	\$200	\$ 200	\$ 200	\$ -
181-0001	Dues & Fees - Preschool	73,000	55,000	55,000	-
181-0000	Dues & Fees - BASE	32,500	30,000	30,000	-
199-0000	Miscellaneous	27,780	10,000	10,000	-
Revenue from State Sources					
311-0010	Headlee Obligation for Data	11,260	10,360	11,260	900
311-0001	Best Practices	23,798			-
311-0000	State Aid Foundation	3,241,623	3,017,227	2,854,180	(163,047)
311-0100	Performance Based Funding	27,043			-
	Early Literacy Targeted Instruction		9,240		
312-0000	Special Education	86,685	98,234	86,685	(11,549)
312-0000	Special Education (Prior Year Adjustment)	6,655			-
312-0111	MPSEs Cost Offset	977	854	977	122
312-0111	UAAL Rate Stabilization	5,077	6,900	5,077	(1,824)
312-0010	At Risk	114,775	149,291	149,756	465
312-0010	At Risk Carryover	17,284	18,873	0	(18,873)
311-0003	Technology Readiness Infrastructure Grant	4,550	3,191	4,550	1,359
311-0002	Short Term Deduct	(2,814)			-
Revenue from Federal Sources					
414-0120	IDEA	129,212	158,886	158,886	-
414-0140	Title I A	132,978	146,542	132,978	(13,564)
414-0210	Title II A	21,337	18,570	21,337	2,767
414-0000	Title III	3,676	2,099	2,099	-
Incoming Transfers and Other Transactions					
513-0000	From Summit Academy North	14,400	14,400	14,400	-
513-0010	PBIS Grant	1,200	1,200	1,200	-
513-0020	Act 18	50,000	70,072	50,000	(20,072)
513-8110	Transfer From Capital Projects	3,261			-
631-8110	Transfer From Debt Service	250	250	250	-
Total Revenues & Other Transactions		4,031,106	3,821,390	3,588,834	(232,556)
Elementary Instructional Expenditures					
111-3110	Purchased Serv - Salaries	834,299	797,789	812,507	14,717
111-3110	Purchased Serv - Aides	13,757	4,537	4,498	(39)
111-3110	Purchased Serv - Substitutes	50,000	40,000	40,000	-
111-3110	Purchased Serv - Health	119,153	124,294	132,431	8,137

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2017
General Fund

	2014-15 Final	2015-16 Final	2016-17 Original	<i>Difference</i>
111-3110 Purchased Serv - Retirement	16,521	16,727	15,740	<i>(987)</i>
111-3110 Purchased Serv - Social Security	62,727	58,625	60,550	<i>1,925</i>
111-3110 Purchased Serv - Worker's Comp	3,686	2,970	2,929	<i>(41)</i>
111-3110 Purchased Serv - Unemployment	16,940	18,000	14,849	<i>(3,151)</i>
111-4220 Copier Lease	5,000	5,000	5,000	-
111-5110 Teaching Supplies	45,000	45,000	35,000	<i>(10,000)</i>
111-5111 Technology Supplies	122,244	57,000	50,000	<i>(7,000)</i>
111-5210 Textbooks	90,000	50,000	35,000	<i>(15,000)</i>
111-6410 Capital Outlay	1,000	9,000	1,000	<i>(8,000)</i>
111-7911 Field Trips	10,000	10,000	10,000	-
Total	1,394,028	1,238,942	1,219,503	(19,439)
 <u>Preschool</u>				
118-3110 Purchased Serv - Aides	98,000	55,573	53,300	<i>(2,272)</i>
118-3110 Purchased Serv - Health	215	128	0	<i>(128)</i>
118-3110 Purchased Serv - Retirement	425	133	0	<i>(133)</i>
118-3110 Purchased Serv - Social Security	7,500	4,251	4,077	<i>(174)</i>
118-3110 Purchased Serv - Worker's Comp	344	205	197	<i>(8)</i>
118-3110 Purchased Serv - Unemployment	6,000	2,356	3,286	<i>929</i>
118-5110 Supplies & Materials				-
Total	112,484	62,647	60,861	(1,786)
 <u>Summer Employment</u>				
119-3110 Purchased Serv - Salaries	2,210	2,210	2,210	-
Total	2,210	2,210	2,210	-
 <u>Added Needs - Special Education</u>				
122-3110 Purchased Serv - Salaries	63,065	27,286	29,347	<i>2,061</i>
122-3110 Purchased Serv - Aides	84,136	63,765	67,883	<i>4,118</i>
122-3110 Purchased Serv - Health	16,342	15,447	10,292	<i>(5,155)</i>
122-3110 Purchased Serv - Retirement	4,155	1,284	1,287	<i>3</i>
122-3110 Purchased Serv - Social Security	10,918	9,520	10,116	<i>596</i>
122-3110 Purchased Serv - Worker's Comp	461	439	489	<i>50</i>
122-3110 Purchased Serv - Unemployment	4,950	3,914	4,243	<i>329</i>
122-3220 Workshops & Conferences	1,000	1,000	1,000	-
122-5110 Teaching Supplies	4,500	4,500	4,500	-
122-8220 Billback from North				-
Total	189,528	127,154	129,156	2,002
 <u>Added Needs - Special Education IDEA</u>				
122-3110 Purchased Serv - Salaries	103,074	137,441	132,445	<i>(4,996)</i>
122-3110 Purchased Serv - Health	4,277	8,210	8,607	<i>397</i>

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2017
General Fund

	2014-15 Final	2015-16 Final	2016-17 Original	<i>Difference</i>
122-3110 Purchased Serv - Retirement	1,925	2,249	1,961	<i>(288)</i>
122-3110 Purchased Serv - Social Security	7,788	7,506	7,500	<i>(6)</i>
122-3110 Purchased Serv - Worker's Comp	355	372	363	<i>(9)</i>
122-3110 Purchased Serv - Unemployment	1,856	3,107	1,414	<i>(1,693)</i>
122-5110 Supplies	9,937			-
Total	129,212	158,886	152,290	<i>(6,595)</i>
 <u>Compensatory Education Title I</u>				
125-3110 Purchased Serv - Aides	55,140	55,399	57,146	<i>1,747</i>
125-3110 Purchased Serv - Health	4,347	4,044	3,934	<i>(110)</i>
125-3110 Purchased Serv - Retirement	645	656	617	<i>(39)</i>
125-3110 Purchased Serv - Social Security	4,218	4,433	4,907	<i>474</i>
125-3110 Purchased Serv - Worker's Comp	224	218	237	<i>19</i>
125-3110 Purchased Serv - Unemployment	2,121	2,356	2,121	<i>(235)</i>
125-5110 Teaching Supplies	3,022	11,379	0	<i>(11,379)</i>
Title I Subtotal		78,485	68,962	<i>(9,522)</i>
125-3110 Purchased Serv - Salaries (Title II)		4,000		<i>(4,000)</i>
125-5110 Teaching Supplies (Title II)		1,283		<i>(1,283)</i>
125-5110 Title III Supplies	2,099	2,099	2,099	-
Total	71,816	85,867	71,061	<i>(14,805)</i>
 <u>Compensatory Education At Risk</u>				
125-3110 Purchased Serv - Aides	88,032	95,184	106,504	<i>11,320</i>
125-3110 Purchased Serv - Health	0	100	1,090	<i>989</i>
125-3110 Purchased Serv - Retirement	0	173	204	<i>31</i>
125-3110 Purchased Serv - Social Security	6,734	7,281	8,148	<i>867</i>
125-3110 Purchased Serv - Worker's Comp	282	351	394	<i>43</i>
125-3110 Purchased Serv - Unemployment	6,083	4,143	6,364	<i>2,221</i>
125-5110 Teaching Supplies	30,928	10,765	17,000	<i>6,235</i>
Total	132,059	117,997	139,702	<i>21,705</i>
 <u>Pupil Services</u>				
212-3130 Purchased Serv - Counseling	1,000	0	0	-
213-3130 Purchased Serv - Occupational Therapy	4,000	2,000	2,000	-
214-3130 Purchased Serv - Psychological	34,431	37,438	37,527	<i>88</i>
215-3130 Purchased Serv - Speech	84,578	88,280	88,031	<i>(249)</i>
216-3130 Purchased Serv - Social Worker (At Risk)	26,767	28,496	19,832	<i>(8,664)</i>
Total	150,775	156,215	147,390	<i>(8,825)</i>
 <u>Improvement of Instruction</u>				
221-3110 Purchased Serv - Coaches (Title I)	63,308	61,574	42,040	<i>(19,534)</i>
221-3220 Workshops & Conferences	1,732	1,732	1,732	-

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2017
General Fund

	2014-15 Final	2015-16 Final	2016-17 Original	<i>Difference</i>
221-3220 Workshops & Conferences (Title II)	21,377	12,887	21,377	8,490
221-5110 Supplies (Title II)		400	0	(400)
226-1210 Curriculum	60,000	0	0	-
226-2820 Retirement	23,000	0	0	-
226-2830 Social Security	4,590	0	0	-
Total	174,007	76,593	65,149	(11,444)
 <u>Board of Education</u>				
231-3170 Legal Fees	35,000	30,000	30,000	-
231-3180 Audit Fees	8,250	9,000	9,000	-
231-3510 Advertising	45,000	45,000	45,000	-
231-7410 Dues & Fees	1,000	1,000	1,000	-
Total	89,250	85,000	85,000	-
 <u>Executive Administration</u>				
232-3150 University Oversight Fee	98,774	90,517	85,625	(4,891)
232-3150 Superintendent	21,750	29,000	29,000	-
232-3150 Benefits		15,008	15,008	-
232-3150 Taxes		4,590	4,590	-
Total	120,524	139,115	134,223	(4,891)
 <u>School Administration</u>				
241-3150 Purchased Serv - Administrators	171,802	172,690	171,713	(977)
241-3150 Purchased Serv - Assistants	98,891	84,976	82,244	(2,732)
241-3150 Purchased Serv - Health	21,517	18,191	18,473	282
241-3150 Purchased Serv - Retirement	5,414	5,375	5,079	(296)
241-3150 Purchased Serv - Social Security	20,294	19,474	19,428	(46)
241-3150 Purchased Serv - Worker's Comp	691	671	673	2
241-3150 Purchased Serv - Unemployment	3,636	5,898	5,296	(601)
241-3430 Mail/Postage	2,500	2,500	2,500	-
241-5910 Office Supplies	3,000	3,000	3,000	-
241-7910 Miscellaneous				-
Total	327,745	312,775	308,407	(4,367)
 <u>Business Support Services</u>				
259-3150 Business Services Fee	32,925	30,172	28,542	(1,630)
259-7210 Interest	30,000	20,000	20,000	-
259-7410 Bank Charges, Dues & Fees	4,500	4,500	4,500	-
Total	67,425	54,672	53,042	(1,630)
 <u>Operations & Maintenance</u>				
261-3190 Purchased Serv - Custodial	95,553	83,144	83,144	0

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2017
General Fund

	2014-15 Final	2015-16 Final	2016-17 Original	Difference
261-3190 Purchased Serv - Health	22,383	10,768	10,768	0
261-3190 Purchased Serv - Retirement	2,243	1,130	1,130	0
261-3190 Purchased Serv - Social Security	8,169	6,150	6,150	(0)
261-3190 Purchased Serv - Worker's Comp	4,011	3,226	3,226	0
261-3190 Purchased Serv - Unemployment	2,840	3,179	3,179	(0)
261-3410 Telephone	8,500	8,500	8,500	-
261-3830 Water & Sewer	4,000	4,000	4,000	-
261-3840 Waste & Trash Disposal	6,000	7,000	7,000	-
261-3910 Insurance	30,000	30,000	30,000	-
261-4110 Building Maintenance & Repair	22,000	25,000	25,000	-
261-4220 Alarm	4,150	4,150	4,150	-
261-5510 Heat	12,500	12,500	12,500	-
261-5520 Electric	31,500	31,500	31,500	-
261-5990 Supplies & Materials	18,000	18,000	18,000	-
261-6410 Capital Outlay > \$1,000	35,000	35,000	30,000	(5,000)
Total	306,848	283,246	278,247	(4,999)
 <u>Transportation</u>				
271-4210 Bus Cost	18,500	18,500	18,500	-
Total	18,500	18,500	18,500	-
 <u>Central Services</u>				
283-3150 Human Resource Processing Fee	55,000	55,000	55,000	-
283-7410 Dues & Fees	6,500	6,500	6,500	-
283-8220 Billback from North (Pearson)	3,006	4,168	4,168	-
284-3190 Purchased Serv - Salaries	46,798	47,100	47,100	-
284-3190 Purchased Serv - Health	6,582	6,874	6,875	1
284-3190 Purchased Serv - Retirement	936	942	942	-
284-3190 Purchased Serv - Social Security	3,457	3,476	3,603	127
284-3190 Purchased Serv - Worker's Comp	150	108	0	(108)
284-3190 Purchased Serv - Unemployment	426	1,411	707	(703)
284-5990 Supplies	1,000	1,000	1,000	-
Total	123,855	126,579	125,895	(684)
 <u>Community Activities</u>				
331-3220 Purchased Serv - (Title I)		4,930		(4,930)
Total		4,930		(4,930)
 <u>Latchkey</u>				
351-3110 Purchased Serv - Salaries	59,329	46,846	46,800	(46)
351-3110 Purchased Serv - Health	0	163	163	0
351-3110 Purchased Serv - Retirement	0	0	0	-

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2017
General Fund

	2014-15 Final	2015-16 Final	2016-17 Original	<i>Difference</i>
351-3110 Purchased Serv - Social Security	4,436	3,584	3,500	(84)
351-3110 Purchased Serv - Worker's Comp	206	173	175	2
351-3110 Purchased Serv - Unemployment	3,798	2,536	2,500	(36)
351-5110 Supplies	500	500	500	-
Total	68,268	53,801	53,638	(163)
 Welfare				
361-5910 Supplies (Title I)		1,553		(1,553)
Total		1,553		(1,553)
 Transfers and Other Transactions				
511-7120 Principal - Bonds	145,000	150,000	150,000	-
511-7220 Interest - Bonds	384,031	375,181	365,993	(9,188)
641-8110 Transfer to Capital Projects	0	5,000	5,000	-
Total	529,031	530,181	520,993	(9,188)
Total Expenditures & Other Transactions	4,007,565	3,636,863	3,565,270	(71,594)
 Revenues & Other Financing Sources Over (Under)				
Expenditures & Other Uses	23,541	184,526	23,564	(160,962)
 Amount of ASSIGNED Fund Balance				
		159,000	159,000	
711-0000 Beginning Fund Balance	560,167	613,647	639,173	
Ending Fund Balance - Unassigned	583,708	639,173	662,738	
 Fund Balance as a Percentage of Total Revenu	 14.48%	 16.73%	 18.47%	

Summit Academy
30100 Olmstead
Flat Rock, MI 48134

A Resolution of Summit Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy Lunch Fund for the fiscal year 2017.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

Revenue	
Local	21,000
State	3,750
Federal	125,000
Incoming Transfers and Other Transactions	<u>7,500</u>
Total Revenue	<u>157,250</u>

BE IT FURTHER RESOLVED, that \$164,500 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	41,000
Food Service	123,500
Total Appropriated	164,500
Excess Revenues Over (Under) Expenditures	<u>(7,250)</u>
Fund Balance, July 1	8,752
Ending Fund Balance, June 30th estimated	<u>1,502</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, _____ at which a quorum was present.

By: _____
Secretary of the Board

Summit Academy
Original Budget
For the Year Ended June 30, 2017
School Service Fund

Function/ Object	2014-15 Actual	2015-16 Final	2016-17 Original
Revenue			
25-161-0000 Food Sales to Students	\$23,080	\$21,000	\$21,000
25-312-0000 State Lunch Revenue	2,770	3,750	3,750
25-414-0000 Federal Lunch Revenue	129,651	125,000	125,000
25-481-0110 USDA Entitlement		7,500	7,500
Total Revenues & Other Transactions	155,501	157,250	157,250
Food Service Expenditures			
25-297-3110 Purchased Serv - Salaries	44,188	41,000	41,000
25-297-5610 Food	117,061	111,000	111,000
25-297-5640 Supplies	4,500	15,000	5,000
Furniture & Equipment		15,000	0
25-297-5650 USDA Commodities	7,452	7,500	7,500
25-297-7410 Bank Fees			
Total Expenditures & Other Transactio	173,201	189,500	164,500
Revenues & Other Financing Sources Over (Under)			
Expenditures & Other Uses	(17,700)	(32,250)	(7,250)
Beginning Fund Balance	58,718	41,002	8,752
Ending Fund Balance	41,018	8,752	1,502