

Summit Academy
30100 Olmstead
Flat Rock, MI 48134

A Resolution of Summit Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy for the fiscal year ending June 30, 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	133,480
State	3,197,007
Federal	285,626
Payments Received from Other Public Schools	65,600
Incoming Transfers	250
Total Revenue	<u>3,681,963</u>

BE IT FURTHER RESOLVED, that \$3,614,589 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	1,314,243
Added Needs	474,333
Pupil	150,775
Instructional Staff	86,417
General Administration	226,540
School Administration	292,145
Business	54,064
Operations and Maintenance	274,106
Transportation	18,500
Central	125,017
Community	68,268
Principal / Interest	525,181
Transfers	5,000
Total Expenditures	<u>3,614,589</u>

Excess Revenues Over/(Under) Expenditures	\$ 67,374
Beginning Fund Balance (July 1st) estimated	\$ 583,708
Ending Fund Balance (June 30th) estimated	\$ 651,082

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, _____ at which a quorum was present.

By: _____
Secretary of the Board

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

Function/ Object		2014-15 Final	2015-16 Original	2015-16 Revision	<i>Difference</i>
	Foundation Allowance per Pupil	\$7,251	\$7,304	\$7,391	\$87
	Student Count	447.04	440.00	400.00	(40.00)
Revenue					
Revenue from Local Sources					
151-0000	Interest Income	\$200	\$200	\$200	\$0
181-0001	Dues & Fees - Preschool	73,000	73,000	73,000	0
181-0000	Dues & Fees - BASE	32,500	32,500	32,500	0
199-0001	Global Youth Service Day Grant	500			0
199-0002	Fuel Up to Play 60 Grant	3,200			0
199-0000	Miscellaneous	27,780	27,780	27,780	0
Revenue from State Sources					
311-0010	Headlee Obligation for Data	11,260	11,260	11,260	0
311-0001	Best Practices	23,798	22,000		(22,000)
311-0000	State Aid Foundation	3,241,623	3,213,760	2,956,400	(257,360)
311-0100	Performance Based Funding	27,043	26,400		(26,400)
311-0000	Principal Education Evaluation Training	700			0
312-0000	Special Education	86,685	86,685	86,685	0
312-0000	Special Education (Prior Year Adjustment)	6,655			0
312-0111	MPSERs Cost Offset	977	977	977	0
312-0111	UAAL Rate Stabilization	5,077	5,077	5,077	0
312-0010	At Risk	114,775	114,775	114,775	0
312-0010	At Risk Carryover	17,284	17,284	17,284	0
311-0003	Technology Readiness Infrastructure Grant	4,550	4,550	4,550	0
311-0002	Short Term Deduct	(2,814)			0
Revenue from Federal Sources					
414-0120	IDEA	129,212	129,212	129,212	0
414-0140	Title I A	132,978	132,978	132,978	0
414-0210	Title II A	21,337	21,337	21,337	0
414-0000	Title III	3,676	2,099	2,099	0
Incoming Transfers and Other Transactions					
513-0000	From Summit Academy North	14,400	14,400	14,400	0
513-0010	PBIS Grant	1,200	1,200	1,200	0
513-0020	Act 18	50,000	50,000	50,000	0
513-8110	Transfer From Capital Projects	3,261			0
631-8110	Transfer From Debt Service	250	250	250	0
Total Revenues & Other Transactions		4,031,106	3,987,723	3,681,963	(305,760)
Elementary Instructional Expenditures					
111-3110	Purchased Serv - Salaries	834,299	834,299	752,452	(81,847)
111-3110	Purchased Serv - Aides	13,757	6,757	6,757	0
111-3110	Purchased Serv - Substitutes	50,000	50,000	50,000	0
111-3110	Purchased Serv - Health	119,153	129,465	129,465	0

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

111-3110 Purchased Serv - Retirement	16,521	16,521	16,521	0
111-3110 Purchased Serv - Social Security	62,727	62,727	62,727	0
111-3110 Purchased Serv - Worker's Comp	3,686	3,686	3,686	0
111-3110 Purchased Serv - Unemployment	16,940	16,940	16,940	0
111-4220 Copier Lease	5,000	5,000	5,000	0
111-5110 Teaching Supplies	45,000	45,000	45,000	0
111-5110 Teaching Supplies (GYSD)	500			0
111-5110 Teaching Supplies (FUTP60)	3,200			0
111-5111 Technology Supplies	122,244	65,000	65,000	0
111-5210 Textbooks	90,000	35,000	35,000	0
111-6410 Capital Outlay	1,000	1,000	1,000	0
111-6420 Furniture & Equipment				0
111-7910 Miscellaneous	0	0	0	0
111-7911 Field Trips	10,000	10,000	10,000	0
111-8220 Billback from North				0
Total	1,394,028	1,281,396	1,199,549	(81,847)

Preschool

118-3110 Purchased Serv - Aides	98,000	98,000	98,000	0
118-3110 Purchased Serv - Health	215	215	215	0
118-3110 Purchased Serv - Retirement	425	425	425	0
118-3110 Purchased Serv - Social Security	7,500	7,500	7,500	0
118-3110 Purchased Serv - Worker's Comp	344	344	344	0
118-3110 Purchased Serv - Unemployment	6,000	6,000	6,000	0
118-5110 Supplies & Materials				0
Total	112,484	112,484	112,484	0

Summer Employment

119-3110 Purchased Serv - Salaries	2,210	2,210	2,210	0
Total	2,210	2,210	2,210	0

Added Needs - Special Education

122-3110 Purchased Serv - Salaries	63,065	63,065	35,039	(28,026)
122-3110 Purchased Serv - Aides	84,136	84,136	63,880	(20,256)
122-3110 Purchased Serv - Health	16,342	16,342	16,342	0
122-3110 Purchased Serv - Retirement	4,155	4,155	4,155	0
122-3110 Purchased Serv - Social Security	10,918	10,918	10,918	0
122-3110 Purchased Serv - Worker's Comp	461	461	461	0
122-3110 Purchased Serv - Unemployment	4,950	4,950	4,950	0
122-3220 Workshops & Conferences	1,000	1,000	1,000	0
122-5110 Teaching Supplies	4,500	4,500	4,500	0
122-8220 Billback from North				0
Total	189,528	189,528	141,246	(48,282)

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

Added Needs - Special Education IDEA (\$129,212)

122-3110 Purchased Serv - Salaries	103,074	103,074	103,074	0
122-3110 Purchased Serv - Aides				0
122-3110 Purchased Serv - Health	4,277	4,277	4,277	0
122-3110 Purchased Serv - Retirement	1,925	1,925	1,925	0
122-3110 Purchased Serv - Social Security	7,788	7,788	7,788	0
122-3110 Purchased Serv - Worker's Comp	355	355	355	0
122-3110 Purchased Serv - Unemployment	1,856	1,856	1,856	0
122-5110 Supplies	9,937	9,937	9,937	0
122-8220 Billback from North				
Total	129,212	129,212	129,212	0

Compensatory Education Title I (\$132,978)

125-3110 Purchased Serv - Salaries				0
125-3110 Purchased Serv - Aides	55,140	55,140	55,140	0
125-3110 Purchased Serv - Health	4,347	4,347	4,347	0
125-3110 Purchased Serv - Retirement	645	645	645	0
125-3110 Purchased Serv - Social Security	4,218	4,218	4,218	0
125-3110 Purchased Serv - Worker's Comp	224	224	224	0
125-3110 Purchased Serv - Unemployment	2,121	2,121	2,121	0
125-5110 Teaching Supplies	3,022	3,022	3,022	0
125-8220 Billback from North				0
125-5110 Title III Supplies	2,099	2,099	2,099	0
Total	71,816	71,816	71,816	0

Compensatory Education At Risk (\$132,059)

125-3110 Purchased Serv - Aides	88,032	88,032	88,032	0
125-3110 Purchased Serv - Social Security	6,734	6,734	6,734	0
125-3110 Purchased Serv - Worker's Comp	282	282	282	0
125-3110 Purchased Serv - Unemployment	6,083	6,083	6,083	0
125-5110 Teaching Supplies	30,928	30,928	30,928	0
Total	132,059	132,059	132,059	0

Pupil Services

212-3130 Purchased Serv - Counseling	1,000	1,000	1,000	0
213-3130 Purchased Serv - Occupational Therapy	4,000	4,000	4,000	0
214-3130 Purchased Serv - Psychological	34,431	34,431	34,431	0
215-3130 Purchased Serv - Speech	84,578	84,578	84,578	0
216-3130 Purchased Serv - Social Worker	26,767	26,767	26,767	0
216-8220 Billback from North				0
Total	150,775	150,775	150,775	0

Improvement of Instruction

221-3110 Purchased Serv - Coaches (Title I)	63,308	63,308	63,308	0
---	--------	--------	--------	---

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

221-3220 Workshops & Conferences	1,732	1,732	1,732	0
221-3220 Workshops & Conferences (Title II)	21,377	21,377	21,377	0
226-1210 Curriculum	60,000	60,000	0	(60,000)
226-2820 Retirement	23,000	23,000	0	(23,000)
226-2830 Social Security	4,590	4,590	0	(4,590)
Total	174,007	174,007	86,417	(87,590)

Board of Education

231-3170 Legal Fees	35,000	35,000	35,000	0
231-3180 Audit Fees	8,250	8,250	8,250	0
231-3510 Advertising	45,000	45,000	45,000	0
231-7410 Dues & Fees	1,000	1,000	1,000	0
Total	89,250	89,250	89,250	0

Executive Administration

232-3150 University Oversight Fee	98,774	97,865	88,692	(9,173)
232-3150 Superintendent	21,750	62,500	29,000	(33,500)
232-3150 Benefits		21,500	15,008	(6,492)
232-3150 Taxes		3,000	4,590	1,590
Total	120,524	184,865	137,290	(47,575)

School Administration

241-3150 Purchased Serv - Administrators	171,802	171,802	171,802	0
241-3150 Purchased Serv - Assistants	98,891	98,891	63,291	(35,600)
241-3150 Purchased Serv - Health	21,517	21,517	21,517	0
241-3150 Purchased Serv - Retirement	5,414	5,414	5,414	0
241-3150 Purchased Serv - Social Security	20,294	20,294	20,294	0
241-3150 Purchased Serv - Worker's Comp	691	691	691	0
241-3150 Purchased Serv - Unemployment	3,636	3,636	3,636	0
241-3430 Mail/Postage	2,500	2,500	2,500	0
241-5910 Office Supplies	3,000	3,000	3,000	0
241-7910 Miscellaneous				0
241-8220 Billback from North (Admin)				0
241-8220 Billback from North (Central Office Staff)				0
Total	327,745	327,745	292,145	(35,600)

Business Support Services

259-3150 Business Services Fee	32,925	32,622	29,564	(3,058)
259-7210 Interest	30,000	28,000	20,000	(8,000)
259-7410 Bank Charges, Dues & Fees	4,500	4,500	4,500	0
Total	67,425	65,122	54,064	(11,058)

Operations & Maintenance

261-3190 Purchased Serv - Custodial	95,553	95,553	62,811	(32,742)
-------------------------------------	--------	--------	--------	----------

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

261-3190 Purchased Serv - Health	22,383	22,383	22,383	0
261-3190 Purchased Serv - Retirement	2,243	2,243	2,243	0
261-3190 Purchased Serv - Social Security	8,169	8,169	8,169	0
261-3190 Purchased Serv - Worker's Comp	4,011	4,011	4,011	0
261-3190 Purchased Serv - Unemployment	2,840	2,840	2,840	0
261-3410 Telephone	8,500	8,500	8,500	0
261-3830 Water & Sewer	4,000	4,000	4,000	0
261-3840 Waste & Trash Disposal	6,000	6,000	6,000	0
261-3910 Insurance	30,000	30,000	30,000	0
261-4110 Building Maintenance & Repair	22,000	22,000	22,000	0
261-4220 Alarm	4,150	4,150	4,150	0
261-5510 Heat	12,500	12,500	12,500	0
261-5520 Electric	31,500	31,500	31,500	0
261-5990 Supplies & Materials	18,000	18,000	18,000	0
261-6410 Capital Outlay > \$1,000	35,000	35,000	35,000	0
261-7910 Miscellaneous	0	0	0	0
261-8220 Billback from North				0
Total	306,848	306,848	274,106	(32,742)

Transportation

271-4210 Bus Cost	18,500	18,500	18,500	0
Total	18,500	18,500	18,500	0

Central Services

283-3150 Human Resource Processing Fee	55,000	55,000	55,000	0
283-7410 Dues & Fees	6,500	6,500	6,500	0
283-8220 Billback from North (Pearson)	3,006	4,168	4,168	0
284-3190 Purchased Serv - Salaries	46,798	46,798	46,798	0
284-3190 Purchased Serv - Health	6,582	6,582	6,582	0
284-3190 Purchased Serv - Retirement	936	936	936	0
284-3190 Purchased Serv - Social Security	3,457	3,457	3,457	0
284-3190 Purchased Serv - Worker's Comp	150	150	150	0
284-3190 Purchased Serv - Unemployment	426	426	426	0
284-5990 Supplies	1,000	1,000	1,000	0
Total	123,855	125,017	125,017	0

Latchkey

351-3110 Purchased Serv - Salaries	59,329	59,329	59,329	0
351-3110 Purchased Serv - Social Security	4,436	4,436	4,436	0
351-3110 Purchased Serv - Worker's Comp	206	206	206	0
351-3110 Purchased Serv - Unemployment	3,798	3,798	3,798	0
351-5110 Supplies	500	500	500	0
Total	68,268	68,268	68,268	0

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

Transfers and Other Transactions				
511-7120 Principal - Bonds	145,000	150,000	150,000	0
511-7220 Interest - Bonds	384,031	375,181	375,181	0
641-8110 Transfer to Capital Projects	0	5,000	5,000	0
Total	529,031	530,181	530,181	0
Total Expenditures & Other Transactions	4,007,564	3,959,283	3,614,589	(344,693)
Revenues & Other Financing Sources Over (Under)				
Expenditures & Other Uses	23,541	28,440	67,374	38,933
711-0000 Beginning Fund Balance	560,167	583,708	583,708	
Ending Fund Balance	583,708	612,148	651,082	
Fund Balance as a Percentage of Total Revenue	14.48%	15.35%	17.68%	