

Summit Academy
30100 Olmstead
Flat Rock, MI 48134

A Resolution of Summit Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy for the fiscal year ending June 30, 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	133,480
State	3,502,767
Federal	285,626
Payments Received from Other Public Schools	65,600
Incoming Transfers	250
Total Revenue	3,987,723

BE IT FURTHER RESOLVED, that \$3,959,283 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	1,396,090
Added Needs	522,615
Pupil	150,775
Instructional Staff	174,007
General Administration	274,115
School Administration	327,745
Business	65,122
Operations and Maintenance	306,848
Transportation	18,500
Central	125,017
Community	68,268
Principal / Interest	525,181
Transfers	5,000
Total Expenditures	3,959,283

Excess Revenues Over/(Under) Expenditures	\$ 28,440
Beginning Fund Balance (July 1st) estimated	\$ 583,708
Ending Fund Balance (June 30th) estimated	\$ 612,148

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, _____ at which a quorum was present.

By: _____
Secretary of the Board

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

Function/ Object		2013-14	2014-15	2015-16	Difference
		Audited	Final	Original	
	Foundation Allowance per Pupil	\$7,168	\$7,251	\$7,304	
	Student Count	439.26	447.04	440.00	
Revenue					
Revenue from Local Sources					
151-0000	Interest Income	\$70	\$200	\$200	0
181-0001	Dues & Fees - Preschool	65,843	73,000	73,000	0
181-0000	Dues & Fees - BASE	33,439	32,500	32,500	0
199-0001	Global Youth Service Day Grant		500		(500)
199-0002	Fuel Up to Play 60 Grant		3,200		(3,200)
199-0000	Miscellaneous	10,525	27,780	27,780	0
Revenue from State Sources					
311-0010	Headlee Obligation for Data	10,952	11,260	11,260	0
311-0001	Best Practices	23,017	23,798	22,000	(1,798)
311-0000	State Aid Foundation	3,148,616	3,241,623	3,213,760	(27,863)
311-0100	Performance Based Funding		27,043	26,400	(643)
311-0000	Principal Education Evaluation Training		700		(700)
312-0000	Special Education	85,713	86,685	86,685	0
312-0000	Special Education (Prior Year Adjustment)		6,655		(6,655)
312-0111	MPSERs Cost Offset	811	977	977	0
312-0111	UAAL Rate Stabilization	3,002	5,077	5,077	0
312-0010	At Risk	112,093	114,775	114,775	0
312-0010	At Risk Carryover		17,284	17,284	0
311-0003	Technology Readiness Infrastructure Grant		4,550	4,550	0
311-0002	Short Term Deduct		(2,814)		2,814
Revenue from Federal Sources					
414-0120	IDEA	129,212	129,212	129,212	0
414-0140	Title I A	152,724	132,978	132,978	0
414-0210	Title II A	20,660	21,337	21,337	0
414-0000	Title III	442	3,676	2,099	(1,577)
Incoming Transfers and Other Transactions					
513-0000	From Summit Academy North	68,692	14,400	14,400	0
513-0010	PBIS Grant	1,400	1,200	1,200	0
513-0020	Act 18	48,596	50,000	50,000	0
513-8110	Transfer From Capital Projects		3,261		(3,261)
631-8110	Transfer From Debt Service	174	250	250	0
Total Revenues & Other Transactions		3,915,981	4,031,106	3,987,723	(43,383)
Elementary Instructional Expenditures					
111-3110	Purchased Serv - Salaries	789,254	834,299	834,299	0
111-3110	Purchased Serv - Aides	39,314	13,757	6,757	(7,000)
111-3110	Purchased Serv - Substitutes	50,084	50,000	50,000	0
111-3110	Purchased Serv - Health	87,439	119,153	129,465	10,312

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

111-3110 Purchased Serv - Retirement	12,435	16,521	16,521	0
111-3110 Purchased Serv - Social Security	61,866	62,727	62,727	0
111-3110 Purchased Serv - Worker's Comp	2,023	3,686	3,686	0
111-3110 Purchased Serv - Unemployment	20,002	16,940	16,940	0
111-4220 Copier Lease	4,718	5,000	5,000	0
111-5110 Teaching Supplies	87,471	45,000	45,000	0
111-5110 Teaching Supplies (GYSD)		500		(500)
111-5110 Teaching Supplies (FUTP60)		3,200		(3,200)
111-5111 Technology Supplies	68,551	122,244	65,000	(57,244)
111-5210 Textbooks		90,000	35,000	(55,000)
111-6410 Capital Outlay	13,696	1,000	1,000	0
111-6420 Furniture & Equipment	90			0
111-7910 Miscellaneous	184	0	0	0
111-7911 Field Trips	9,915	10,000	10,000	(0)
111-8220 Billback from North	2,417			0
Total	1,247,030	1,394,028	1,281,396	(112,632)

Preschool

118-3110 Purchased Serv - Aides	70,787	98,000	98,000	0
118-3110 Purchased Serv - Health	86	215	215	0
118-3110 Purchased Serv - Retirement	292	425	425	0
118-3110 Purchased Serv - Social Security	5,414	7,500	7,500	0
118-3110 Purchased Serv - Worker's Comp	153	344	344	0
118-3110 Purchased Serv - Unemployment	4,070	6,000	6,000	0
118-5110 Supplies & Materials	1,220			0
Total	80,802	112,484	112,484	0

Summer Employment

119-3110 Purchased Serv - Salaries	4,930	2,210	2,210	0
Total	4,930	2,210	2,210	0

Added Needs - Special Education

122-3110 Purchased Serv - Salaries	39,549	63,065	63,065	0
122-3110 Purchased Serv - Aides	73,497	84,136	84,136	0
122-3110 Purchased Serv - Health	8,196	16,342	16,342	0
122-3110 Purchased Serv - Retirement	318	4,155	4,155	0
122-3110 Purchased Serv - Social Security	8,379	10,918	10,918	0
122-3110 Purchased Serv - Worker's Comp	240	461	461	0
122-3110 Purchased Serv - Unemployment	4,053	4,950	4,950	0
122-3220 Workshops & Conferences	304	1,000	1,000	0
122-5110 Teaching Supplies	1,378	4,500	4,500	0
122-8220 Billback from North	14,255			0
Total	150,169	189,528	189,528	0

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

Added Needs - Special Education IDEA (\$129,212)

122-3110 Purchased Serv - Salaries	97,399	103,074	103,074	0
122-3110 Purchased Serv - Aides				0
122-3110 Purchased Serv - Health	4,374	4,277	4,277	0
122-3110 Purchased Serv - Retirement	2,179	1,925	1,925	0
122-3110 Purchased Serv - Social Security	8,591	7,788	7,788	0
122-3110 Purchased Serv - Worker's Comp	248	355	355	0
122-3110 Purchased Serv - Unemployment	2,166	1,856	1,856	0
122-5110 Supplies		9,937	9,937	0
122-8220 Billback from North				0
Total	114,957	129,212	129,212	0

Compensatory Education Title I (\$132,978)

125-3110 Purchased Serv - Salaries				0
125-3110 Purchased Serv - Aides	97,866	55,140	55,140	0
125-3110 Purchased Serv - Health	3,759	4,347	4,347	0
125-3110 Purchased Serv - Retirement	630	645	645	0
125-3110 Purchased Serv - Social Security	7,390	4,218	4,218	0
125-3110 Purchased Serv - Worker's Comp	212	224	224	0
125-3110 Purchased Serv - Unemployment	3,900	2,121	2,121	0
125-5110 Teaching Supplies	21,747	3,022	3,022	0
125-8220 Billback from North	17,220			0
125-5110 Title III Supplies	1,609	2,099	2,099	0
Total	154,333	71,816	71,816	0

Compensatory Education At Risk (\$132,059)

125-3110 Purchased Serv - Aides	84,572	88,032	88,032	0
125-3110 Purchased Serv - Social Security	6,470	6,734	6,734	0
125-3110 Purchased Serv - Worker's Comp		282	282	0
125-3110 Purchased Serv - Unemployment	4,125	6,083	6,083	0
125-5110 Teaching Supplies	16,928	30,928	30,928	0
Total	112,094	132,059	132,059	0

Pupil Services

212-3130 Purchased Serv - Counseling		1,000	1,000	0
213-3130 Purchased Serv - Occupational Therapy	3,933	4,000	4,000	0
214-3130 Purchased Serv - Psychological	34,695	34,431	34,431	0
215-3130 Purchased Serv - Speech	78,142	84,578	84,578	0
216-3130 Purchased Serv - Social Worker	6,593	26,767	26,767	0
216-8220 Billback from North	19,948			0
Total	143,311	150,775	150,775	0

Improvement of Instruction

221-3110 Purchased Serv - Coaches (Title I)		63,308	63,308	0
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SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

221-3220 Workshops & Conferences	5,299	1,732	1,732	0
221-3220 Workshops & Conferences (Title II)	15,021	21,377	21,377	0
226-1210 Curriculum	60,000	60,000	60,000	0
226-2820 Retirement	29,188	23,000	23,000	0
226-2830 Social Security	3,936	4,590	4,590	0
Total	113,444	174,007	174,007	0

Board of Education

231-3170 Legal Fees	50,946	35,000	35,000	0
231-3180 Audit Fees	8,207	8,250	8,250	0
231-3510 Advertising	55,000	45,000	45,000	0
231-7410 Dues & Fees	1,036	1,000	1,000	0
Total	115,189	89,250	89,250	0

Executive Administration

232-3150 University Oversight Fee	97,018	98,774	97,865	(909)
232-3150 Superintendent		21,750	62,500	40,750
232-3150 Benefits			21,500	21,500
232-3150 Taxes			3,000	3,000
Total	97,018	120,524	184,865	64,341

School Administration

241-3150 Purchased Serv - Administrators	164,669	171,802	171,802	0
241-3150 Purchased Serv - Assistants	73,375	98,891	98,891	0
241-3150 Purchased Serv - Health	13,383	21,517	21,517	0
241-3150 Purchased Serv - Retirement	3,607	5,414	5,414	0
241-3150 Purchased Serv - Social Security	17,823	20,294	20,294	0
241-3150 Purchased Serv - Worker's Comp	368	691	691	0
241-3150 Purchased Serv - Unemployment	2,812	3,636	3,636	0
241-3430 Mail/Postage	1,715	2,500	2,500	0
241-5910 Office Supplies	2,949	3,000	3,000	0
241-7910 Miscellaneous	251			0
241-8220 Billback from North (Admin)	16,700			0
241-8220 Billback from North (Central Office Staff)	40,445			0
Total	338,097	327,745	327,745	0

Business Support Services

259-3150 Business Services Fee	31,365	32,925	32,622	(303)
259-7210 Interest	33,370	30,000	28,000	(2,000)
259-7410 Bank Charges, Dues & Fees	7,155	4,500	4,500	0
Total	71,890	67,425	65,122	(2,303)

Operations & Maintenance

261-3190 Purchased Serv - Custodial	107,786	95,553	95,553	0
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SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

261-3190 Purchased Serv - Health	19,265	22,383	22,383	0
261-3190 Purchased Serv - Retirement	1,752	2,243	2,243	0
261-3190 Purchased Serv - Social Security	7,855	8,169	8,169	0
261-3190 Purchased Serv - Worker's Comp	2,699	4,011	4,011	0
261-3190 Purchased Serv - Unemployment	2,964	2,840	2,840	0
261-3410 Telephone	10,379	8,500	8,500	0
261-3830 Water & Sewer	3,798	4,000	4,000	0
261-3840 Waste & Trash Disposal	5,231	6,000	6,000	0
261-3910 Insurance	21,729	30,000	30,000	0
261-4110 Building Maintenance & Repair	21,089	22,000	22,000	0
261-4220 Alarm	3,246	4,150	4,150	0
261-5510 Heat	13,240	12,500	12,500	0
261-5520 Electric	29,942	31,500	31,500	0
261-5990 Supplies & Materials	19,049	18,000	18,000	0
261-6410 Capital Outlay > \$1,000	43,076	35,000	35,000	0
261-7910 Miscellaneous	2,600	0	0	0
261-8220 Billback from North	16,086			0
Total	331,785	306,848	306,848	0

Transportation

271-4210 Bus Cost	18,500	18,500	18,500	0
Total	18,500	18,500	18,500	0

Central Services

283-3150 Human Resource Processing Fee	50,362	55,000	55,000	0
283-7410 Dues & Fees	3,417	6,500	6,500	0
283-8220 Billback from North (Pearson)		3,006	4,168	1,162
284-3190 Purchased Serv - Salaries	66,674	46,798	46,798	0
284-3190 Purchased Serv - Health	8,656	6,582	6,582	0
284-3190 Purchased Serv - Retirement	1,087	936	936	0
284-3190 Purchased Serv - Social Security	4,943	3,457	3,457	0
284-3190 Purchased Serv - Worker's Comp	142	150	150	0
284-3190 Purchased Serv - Unemployment	686	426	426	0
284-5990 Supplies	353	1,000	1,000	0
Total	136,320	123,855	125,017	1,162

Latchkey

351-3110 Purchased Serv - Salaries	40,259	59,329	59,329	0
351-3110 Purchased Serv - Social Security	3,089	4,436	4,436	0
351-3110 Purchased Serv - Worker's Comp	86	206	206	0
351-3110 Purchased Serv - Unemployment	2,649	3,798	3,798	0
351-5110 Supplies	139	500	500	0
Total	46,221	68,268	68,268	0

SUMMIT ACADEMY
Original Budget
For the Year Ending June 30, 2016
General Fund

Transfers and Other Transactions				
511-7120 Principal - Bonds	135,000	145,000	150,000	5,000
511-7220 Interest - Bonds	392,431	384,031	375,181	(8,850)
641-8110 Transfer to Capital Projects	9,882	0	5,000	5,000
Total	537,313	529,031	530,181	1,150
Total Expenditures & Other Transactions	3,813,412	4,007,564	3,959,283	(48,282)
Revenues & Other Financing Sources Over (Under)				
Expenditures & Other Uses	102,569	23,541	28,440	4,899
711-0000 Beginning Fund Balance	457,609	560,167	583,708	
Ending Fund Balance	560,178	583,708	612,148	
Fund Balance as a Percentage of Total Revenue	14.30%	14.48%	15.35%	

Summit Academy
30100 Olmstead
Flat Rock, MI 48134

A Resolution of Summit Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy Lunch Fund for the fiscal year ending June 30, 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

Revenue		
Local		21,000
State		2,270
Federal		135,000
Incoming Transfers and Other Transactions		<u> </u>
Total Revenue		<u>158,270</u>

BE IT FURTHER RESOLVED, that \$177,800 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Purchased Services		41,000
Food Service		136,800
Total Appropriated		177,800
Excess Revenues Over (Under) Expenditures		<u>(19,530)</u>
Fund Balance, July 1		38,188
Ending Fund Balance, June 30th estimated		<u>18,658</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, _____ at which a quorum was present.

By: _____
Secretary of the Board

SUMMIT ACADEMY
Final Budget
For the Year Ending June 30, 2016
Lunch Fund

Function/ Object	2013-14 Audited	2014-15 Final	2015-16 Original
Revenue			
25-161-0000 Food Sales to Students	\$21,049	\$21,000	\$21,000
25-312-0000 State Lunch Revenue	2,497	2,270	2,270
25-414-0000 Federal Lunch Revenue	120,777	120,000	125,000
25-481-0110 USDA Entitlement	9,847	10,000	10,000
Total Revenues & Other Transactions	154,170	153,270	158,270
Food Service Expenditures			
25-297-3110 Purchased Serv - Salaries	12,598	37,000	41,000
25-297-5610 Food	119,522	130,000	130,000
25-297-5640 Supplies	1,542	6,500	6,500
25-297-5650 USDA Commodities			
25-297-7410 Bank Fees		300	300
Total Expenditures & Other Transactions	133,662	173,800	177,800
Revenues & Other Financing Sources Over (Under)			
Expenditures & Other Uses	20,508	(20,530)	(19,530)
Beginning Fund Balance	38,210	58,718	38,188
Ending Fund Balance	58,718	38,188	18,658