

Summit Academy
30100 Olmstead
Flat Rock, MI 48134

A Resolution of Summit Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy for the fiscal year ending June 30, 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:	
Local	95,200
State	3,314,171
Federal	326,097
Payments Received from Other Public Schools	85,672
Incoming Transfers	250
Total Revenue	<u>3,821,390</u>

BE IT FURTHER RESOLVED, that \$3,636,863 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instructional	1,303,800
Added Needs	489,904
Pupil	156,215
Instructional Staff	76,593
General Administration	224,115
School Administration	312,775
Business	54,672
Operations and Maintenance	283,246
Transportation	18,500
Central	126,579
Community	60,284
Principal / Interest	525,181
Transfers	5,000
Total Expenditures	<u>3,636,863</u>

Excess Revenues Over/(Under) Expenditures	\$ 184,526
Amount to Assign to Fund Balance	159,000
Beginning Fund Balance (July 1st) Audited	\$ 613,647
Ending Fund Balance (June 30th) estimated - UNASSIGNED	\$ 639,173

Summit Academy
30100 Olmstead
Flat Rock, MI 48134

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy Board of Directors at a properly noticed open meeting held on the ____ day of _____, _____ at which a quorum was present.

By: _____
Secretary of the Board

SUMMIT ACADEMY
Final Budget
For the Year Ending June 30, 2016
General Fund

Function/ Object	2015-16 Original	2015-16 Revision 1	2015-16 Revision 2	2015-16 Final
<i>Foundation Allowance per Pupil</i>	\$ 7,304	\$ 7,391	\$ 7,391	\$ 7,391
<i>Student Count</i>	440.00	400.00	400.00	408.49
Revenue				
Revenue from Local Sources				
151-0000 Interest Income	\$ 200	\$ 200	\$ 200	\$ 200
181-0001 Dues & Fees - Preschool	73,000	73,000	50,000	55,000
181-0000 Dues & Fees - BASE	32,500	32,500	30,000	30,000
199-0000 Miscellaneous	27,780	27,780	23,280	10,000
Revenue from State Sources				
311-0010 Headlee Obligation for Data	11,260	11,260	11,260	10,360
311-0001 Best Practices	22,000			
311-0000 State Aid Foundation	3,213,760	2,956,400	2,956,400	3,017,227
311-0100 Performance Based Funding	26,400			
Early Literacy Targeted Instruction				9,240
312-0000 Special Education	86,685	86,685	86,685	98,234
312-0000 Special Education (Prior Year Adjustment)				
312-0111 MPSEs Cost Offset	977	977	977	854
312-0111 UAAL Rate Stabilization	5,077	5,077	5,077	6,900
312-0010 At Risk	114,775	114,775	149,756	149,291
312-0010 At Risk Carryover	17,284	17,284	18,873	18,873
311-0003 Technology Readiness Infrastructure Grant	4,550	4,550	4,550	3,191
311-0002 Short Term Deduct				
Revenue from Federal Sources				
414-0120 IDEA	129,212	129,212	158,886	158,886
414-0140 Title I A	132,978	132,978	132,978	146,542
414-0210 Title II A	21,337	21,337	21,337	18,570
414-0000 Title III	2,099	2,099	2,099	2,099
Incoming Transfers and Other Transactions				
513-0000 From Summit Academy North	14,400	14,400	14,400	14,400
513-0010 PBIS Grant	1,200	1,200	1,200	1,200
513-0020 Act 18	50,000	50,000	50,000	70,072
513-8110 Transfer From Capital Projects				
631-8110 Transfer From Debt Service	250	250	250	250
Total Revenues & Other Transactions	3,987,723	3,681,963	3,718,207	3,821,390
Elementary Instructional Expenditures				
111-3110 Purchased Serv - Salaries	834,299	752,452	800,698	797,789
111-3110 Purchased Serv - Aides	6,757	6,757	4,498	4,537
111-3110 Purchased Serv - Substitutes	50,000	50,000	50,000	40,000
111-3110 Purchased Serv - Health	129,465	129,465	123,726	124,294

SUMMIT ACADEMY
Final Budget
For the Year Ending June 30, 2016
General Fund

	2015-16 Original	2015-16 Revision 1	2015-16 Revision 2	2015-16 Final
111-3110 Purchased Serv - Retirement	16,521	16,521	15,354	16,727
111-3110 Purchased Serv - Social Security	62,727	62,727	59,264	58,625
111-3110 Purchased Serv - Worker's Comp	3,686	3,686	2,866	2,970
111-3110 Purchased Serv - Unemployment	16,940	16,940	16,327	18,000
111-4220 Copier Lease	5,000	5,000	5,000	5,000
111-5110 Teaching Supplies	45,000	45,000	45,000	45,000
111-5111 Technology Supplies	65,000	65,000	65,000	57,000
111-5210 Textbooks	35,000	35,000	50,000	50,000
111-6410 Capital Outlay	1,000	1,000	1,000	9,000
111-7911 Field Trips	10,000	10,000	10,000	10,000
Total	1,281,396	1,199,549	1,248,733	1,238,942

Preschool

118-3110 Purchased Serv - Aides	98,000	98,000	77,359	55,573
118-3110 Purchased Serv - Health	215	215	1,000	128
118-3110 Purchased Serv - Retirement	425	425	0	133
118-3110 Purchased Serv - Social Security	7,500	7,500	5,918	4,251
118-3110 Purchased Serv - Worker's Comp	344	344	286	205
118-3110 Purchased Serv - Unemployment	6,000	6,000	4,243	2,356
118-5110 Supplies & Materials				
Total	112,484	112,484	88,806	62,647

Summer Employment

119-3110 Purchased Serv - Salaries	2,210	2,210	2,210	2,210
Total	2,210	2,210	2,210	2,210

Added Needs - Special Education

122-3110 Purchased Serv - Salaries	63,065	35,039	22,880	27,286
122-3110 Purchased Serv - Aides	84,136	63,880	66,722	63,765
122-3110 Purchased Serv - Health	16,342	16,342	11,291	15,447
122-3110 Purchased Serv - Retirement	4,155	4,155	458	1,284
122-3110 Purchased Serv - Social Security	10,918	10,918	6,855	9,520
122-3110 Purchased Serv - Worker's Comp	461	461	332	439
122-3110 Purchased Serv - Unemployment	4,950	4,950	3,536	3,914
122-3220 Workshops & Conferences	1,000	1,000	1,000	1,000
122-5110 Teaching Supplies	4,500	4,500	4,500	4,500
122-8220 Billback from North				
Total	189,528	141,246	117,572	127,154

Added Needs - Special Education IDEA

122-3110 Purchased Serv - Salaries	103,074	103,074	136,620	137,441
122-3110 Purchased Serv - Health	4,277	4,277	17,826	8,210

SUMMIT ACADEMY
Final Budget
For the Year Ending June 30, 2016
General Fund

	2015-16 Original	2015-16 Revision 1	2015-16 Revision 2	2015-16 Final
122-3110 Purchased Serv - Retirement	1,925	1,925	2,744	2,249
122-3110 Purchased Serv - Social Security	7,788	7,788	10,497	7,506
122-3110 Purchased Serv - Worker's Comp	355	355	508	372
122-3110 Purchased Serv - Unemployment	1,856	1,856	2,121	3,107
122-5110 Supplies	9,937	9,937		
Total	129,212	129,212	170,316	158,886

Compensatory Education Title I

125-3110 Purchased Serv - Aides	55,140	55,140	51,110	55,399
125-3110 Purchased Serv - Health	4,347	4,347	3,926	4,044
125-3110 Purchased Serv - Retirement	645	645	605	656
125-3110 Purchased Serv - Social Security	4,218	4,218	3,910	4,433
125-3110 Purchased Serv - Worker's Comp	224	224	189	218
125-3110 Purchased Serv - Unemployment	2,121	2,121	2,121	2,356
125-5110 Teaching Supplies	3,022	3,022	11,076	11,379

Title I Subtotal

78,485

125-3110 Purchased Serv - Salaries (Title II)				4,000
125-5110 Teaching Supplies (Title II)				1,283
125-5110 Title III Supplies	2,099	2,099	2,099	2,099
Total	71,816	71,816	75,035	85,867

Compensatory Education At Risk

125-3110 Purchased Serv - Aides	88,032	88,032	112,206	95,184
125-3110 Purchased Serv - Health	0	0	1,083	100
125-3110 Purchased Serv - Retirement	0	0	200	173
125-3110 Purchased Serv - Social Security	6,734	6,734	8,584	7,281
125-3110 Purchased Serv - Worker's Comp	282	282	415	351
125-3110 Purchased Serv - Unemployment	6,083	6,083	6,981	4,143
125-5110 Teaching Supplies	30,928	30,928	10,765	10,765
Total	132,059	132,059	140,234	117,997

Pupil Services

212-3130 Purchased Serv - Counseling	1,000	1,000	1,000	0
213-3130 Purchased Serv - Occupational Therapy	4,000	4,000	4,000	2,000
214-3130 Purchased Serv - Psychological	34,431	34,430	34,407	37,438
215-3130 Purchased Serv - Speech	84,578	84,578	85,788	88,280
216-3130 Purchased Serv - Social Worker (At Risk)	26,767	26,767	28,395	28,496
Total	150,775	150,775	153,590	156,215

Improvement of Instruction

221-3110 Purchased Serv - Coaches (Title I)	63,308	63,308	61,574	61,574
221-3220 Workshops & Conferences	1,732	1,732	1,732	1,732

SUMMIT ACADEMY
Final Budget
For the Year Ending June 30, 2016
General Fund

	2015-16 Original	2015-16 Revision 1	2015-16 Revision 2	2015-16 Final
221-3220 Workshops & Conferences (Title II)	21,377	21,377	21,377	12,887
221-5110 Supplies (Title II)				400
226-1210 Curriculum	60,000	0	0	0
226-2820 Retirement	23,000	0	0	0
226-2830 Social Security	4,590	0	0	0
Total	174,007	86,417	83,151	76,593
 <u>Board of Education</u>				
231-3170 Legal Fees	35,000	35,000	35,000	30,000
231-3180 Audit Fees	8,250	8,250	8,250	9,000
231-3510 Advertising	45,000	45,000	45,000	45,000
231-7410 Dues & Fees	1,000	1,000	1,000	1,000
Total	89,250	89,250	89,250	85,000
 <u>Executive Administration</u>				
232-3150 University Oversight Fee	97,865	88,692	88,692	90,517
232-3150 Superintendent	62,500	29,000	29,000	29,000
232-3150 Benefits	21,500	15,008	15,008	15,008
232-3150 Taxes	3,000	4,590	4,590	4,590
Total	184,865	137,290	137,290	139,115
 <u>School Administration</u>				
241-3150 Purchased Serv - Administrators	171,802	171,802	171,802	172,690
241-3150 Purchased Serv - Assistants	98,891	63,291	81,204	84,976
241-3150 Purchased Serv - Health	21,517	21,517	19,685	18,191
241-3150 Purchased Serv - Retirement	5,414	5,414	5,000	5,375
241-3150 Purchased Serv - Social Security	20,294	20,294	19,125	19,474
241-3150 Purchased Serv - Worker's Comp	691	691	663	671
241-3150 Purchased Serv - Unemployment	3,636	3,636	5,543	5,898
241-3430 Mail/Postage	2,500	2,500	2,500	2,500
241-5910 Office Supplies	3,000	3,000	3,000	3,000
241-7910 Miscellaneous				
Total	327,745	292,145	308,521	312,775
 <u>Business Support Services</u>				
259-3150 Business Services Fee	32,622	29,564	29,564	30,172
259-7210 Interest	28,000	20,000	20,000	20,000
259-7410 Bank Charges, Dues & Fees	4,500	4,500	4,500	4,500
Total	65,122	54,064	54,064	54,672
 <u>Operations & Maintenance</u>				
261-3190 Purchased Serv - Custodial	95,553	62,811	81,000	83,144

SUMMIT ACADEMY
Final Budget
For the Year Ending June 30, 2016
General Fund

	2015-16 Original	2015-16 Revision 1	2015-16 Revision 2	2015-16 Final
261-3190 Purchased Serv - Health	22,383	22,383	10,483	10,768
261-3190 Purchased Serv - Retirement	2,243	2,243	2,243	1,130
261-3190 Purchased Serv - Social Security	8,169	8,169	8,169	6,150
261-3190 Purchased Serv - Worker's Comp	4,011	4,011	4,011	3,226
261-3190 Purchased Serv - Unemployment	2,840	2,840	2,840	3,179
261-3410 Telephone	8,500	8,500	8,500	8,500
261-3830 Water & Sewer	4,000	4,000	4,000	4,000
261-3840 Waste & Trash Disposal	6,000	6,000	6,000	7,000
261-3910 Insurance	30,000	30,000	30,000	30,000
261-4110 Building Maintenance & Repair	22,000	22,000	22,000	25,000
261-4220 Alarm	4,150	4,150	4,150	4,150
261-5510 Heat	12,500	12,500	12,500	12,500
261-5520 Electric	31,500	31,500	31,500	31,500
261-5990 Supplies & Materials	18,000	18,000	18,000	18,000
261-6410 Capital Outlay > \$1,000	35,000	35,000	35,000	35,000
Total	306,848	274,106	280,396	283,246
 <u>Transportation</u>				
271-4210 Bus Cost	18,500	18,500	18,500	18,500
Total	18,500	18,500	18,500	18,500
 <u>Central Services</u>				
283-3150 Human Resource Processing Fee	55,000	55,000	55,000	55,000
283-7410 Dues & Fees	6,500	6,500	6,500	6,500
283-8220 Billback from North (Pearson)	4,168	4,168	4,168	4,168
284-3190 Purchased Serv - Salaries	46,798	46,798	47,099	47,100
284-3190 Purchased Serv - Health	6,582	6,582	6,786	6,874
284-3190 Purchased Serv - Retirement	936	936	942	942
284-3190 Purchased Serv - Social Security	3,457	3,457	3,603	3,476
284-3190 Purchased Serv - Worker's Comp	150	150	0	108
284-3190 Purchased Serv - Unemployment	426	426	707	1,411
284-5990 Supplies	1,000	1,000	1,000	1,000
Total	125,017	125,017	125,805	126,579
 <u>Community Activities</u>				
331-3220 Purchased Serv - (Title I)				4,930
Total				4,930
 <u>Latchkey</u>				
351-3110 Purchased Serv - Salaries	59,329	59,329	45,062	46,846
351-3110 Purchased Serv - Health	0	0	0	163
351-3110 Purchased Serv - Retirement	0	0	0	0

SUMMIT ACADEMY
Final Budget
For the Year Ending June 30, 2016
General Fund

	2015-16 Original	2015-16 Revision 1	2015-16 Revision 2	2015-16 Final
351-3110 Purchased Serv - Social Security	4,436	4,436	3,447	3,584
351-3110 Purchased Serv - Worker's Comp	206	206	167	173
351-3110 Purchased Serv - Unemployment	3,798	3,798	2,930	2,536
351-5110 Supplies	500	500	500	500
Total	68,268	68,268	52,106	53,801
 Welfare				
361-5910 Supplies (Title I)				1,553
Total				1,553
 Transfers and Other Transactions				
511-7120 Principal - Bonds	150,000	150,000	150,000	150,000
511-7220 Interest - Bonds	375,181	375,181	375,181	375,181
641-8110 Transfer to Capital Projects	5,000	5,000	5,000	5,000
Total	530,181	530,181	530,181	530,181
Total Expenditures & Other Transactions	3,959,283	3,614,589	3,675,761	3,636,863
 Revenues & Other Financing Sources Over (Under)				
Expenditures & Other Uses	28,440	67,374	42,446	184,526
Amount Allocated to ASSIGNED Fund Balance				159,000
711-0000 Beginning Fund Balance	583,708	583,708	613,647	613,647
Ending Fund Balance - Unassigned	612,148	651,082	656,093	639,173
 Fund Balance as a Percentage of Total Revenu	 15.35%	 17.68%	 17.65%	 16.73%

Summit Academy
30100 Olmstead
Flat Rock, MI 48134

A Resolution of Summit Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy Lunch Fund for the fiscal year 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

Revenue	
Local	21,000
State	3,750
Federal	125,000
Incoming Transfers and Other Transactions	<u>7,500</u>
Total Revenue	<u>157,250</u>

BE IT FURTHER RESOLVED, that \$189,500 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	41,000
Food Service	148,500
Total Appropriated	189,500
Excess Revenues Over (Under) Expenditures	<u>(32,250)</u>
Fund Balance, July 1	41,002
Ending Fund Balance, June 30th estimated	<u>8,752</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, _____ at which a quorum was present.

By: _____
Secretary of the Board

Summit Academy
Final Budget
For the Year Ended June 30, 2016
School Service Fund

Function/ Object	2015-16 Original	2015-16 Final
Revenue		
25-161-0000 Food Sales to Students	\$21,000	\$21,000
25-312-0000 State Lunch Revenue	2,270	3,750
25-414-0000 Federal Lunch Revenue	125,000	125,000
25-481-0110 USDA Entitlement	10,000	7,500
Total Revenues & Other Transactions	158,270	157,250
Food Service Expenditures		
25-297-3110 Purchased Serv - Salaries	41,000	41,000
25-297-5610 Food	130,000	111,000
25-297-5640 Supplies	6,500	15,000
Furniture & Equipment		15,000
25-297-5650 USDA Commodities		7,500
25-297-7410 Bank Fees	300	
Total Expenditures & Other Transactio	177,800	189,500
Revenues & Other Financing Sources Over (Under)		
Expenditures & Other Uses	(19,530)	(32,250)
Beginning Fund Balance	41,002	41,002
Ending Fund Balance	21,472	8,752